

WASTE MANAGEMENT SOCIETY, YAVATMAL  
BALANCE SHEET AS ON 31.03.2020

Particulars	Notes	As on March 31, 2020		As on March 31, 2019	
		Rs.	Rs.	Rs.	Rs.
<b>I. SOURCES OF FUNDS</b>					
1 Reserves and Surplus	3		3,09,98,044		4,56,52,804
2 Current Liabilities	4		20,03,257		4,04,83,831
			3,30,01,301		8,61,36,635
<b>II. APPLICATION OF FUNDS</b>					
<b>1 Non-current Assets</b>					
(a) Fixed assets					
(i) Tangible Assets	5	43,30,241		97,42,368	
(ii) Intangible Assets		-		-	
(b) Long Term Loans & Advances	6	1,43,553	44,73,794	34,39,342	1,31,81,710
<b>2 Current Assets</b>					
(a) Cash and Cash Equivalents	7	2,28,52,944		6,64,52,075	
(b) Current Assets	8	54,42,870		54,89,536	
(c) Short Term Loans and Advances	9	2,31,692	2,85,27,507	10,13,314	7,29,54,925
			3,30,01,301		8,61,36,635

Summary of significant accounting policies and notes to financial statements 2

The notes referred to above form integral part of the financial statements

This is the Balance sheet referred to in our report of even date


For Luthra & Luthra LLP  
Chartered Accountants  
Reg. No. 002081N/N500092


  
Nilesh Mahta  
Partner  
M. No. 093847

UDI No. 21093847AAAACH3849

Place: New Delhi  
Date: 24.10.2020

For and on behalf of the Executive Committee

  
Darryl Anthony Braganza  
(President)

  
Roque Coutinho  
(Secretary)



**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020**

Particulars	Notes	For the year ending	For the year ending
		March 31, 2020	March 31, 2019
		Rs.	Rs.
I. Grant & Donations	10	56,47,648	6,74,97,644
II. Other Income	11	13,47,882	60,69,951
<b>III. Total Revenue (I+II)</b>		<b>69,95,530</b>	<b>7,35,67,595</b>
<b>IV. Expenses:</b>			
(1) Programme Expenses	12	1,21,42,995	9,39,77,932
(2) Depreciation & Amortization Expenses	5	14,69,475	51,23,152
(3) Other Expenses	13	80,37,819	2,35,82,233
<b>Total Expenses</b>		<b>2,16,50,290</b>	<b>12,26,83,317</b>
<b>V Excess of Income Over Expenditure</b>		<b>-1,46,54,760</b>	<b>-4,91,15,722</b>

Summary of significant accounting policies and notes to financial statements

2

The notes referred to above form integral part of the financial statements

This is the Statement of profit and loss referred to in our report of even date

**For Luthra & Luthra LLP**

Chartered Accountants

Reg. No. 002081N/N500092



**Nilesh Mehta**

Partner


M.No. 093847


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(President)

  
**Roque Coutinho**  
(Secretary)



WASTE MANAGEMENT SOCIETY, YAVATMAL  
FCRA RECEIPTS & PAYMENT ACCOUNT  
FOR THE PERIOD 01.04.2019 TO 31.03.2020

Receipts		Amount (Rs.)	Payments		Amount (Rs.)
Opening Balance			Fixed Assets Purchased		
Bank Accounts	6,64,51,705		Expenses Paid		
Cash-in-hand	371	6,64,52,076	(a) Programme Expenses		
Donations Received			Salaries and Professional Fees	3,89,48,789	
Grant - Justice and Care Netherland	11,79,558		Welfare Expenses	11,975	
Grant - Justice and Care UK	44,68,090	56,47,648	Rent and Maintenance (Direct)	5,04,360	
Other Receipts			Rescue & Care Expenses	48,05,270	4,42,70,394
Interest on Saving Bank	11,91,818		(b) Other Expenses		
Other Income	1,27,347	13,19,165	Salaries - Admin	40,39,110	
Loans & Advances (net)		29,97,392	Welfare Expenses	2,117	
Sale Proceed from Assets		39,54,209	Legal & Professional Fees	63,23,424	
			Rent and Maintenance (Indirect)	1,05,066	
			Travel	12,40,668	
			Audit Fees	1,92,000	
			General Office Expenses	5,03,437	
			Telephone & Mobile Expenses	2,30,185	
			Miscellaneous Expenses	97,188	
			Insurance	54,850	
			Printing & Stationery	1,25,959	
			Postage & Courier	1,24,393	
			Interest on TDS	1,35,999	
			Prior Period Expenses	50,357	
			Bank Charges	22,397	1,32,47,151
			Closing Balance		
			Bank Accounts	2,28,52,944	
			Cash-in-hand	-	2,28,52,944
<b>Total</b>		<b>8,03,70,489</b>	<b>Total</b>		<b>8,03,70,489</b>


For Luthra & Luthra LLP  
Chartered Accountants  
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Nilesh Mehta

Partner  
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UDI No.: 21093847AAAACH3849

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**Note 1 General Information**

Waste Management Society, Yavatmal was incorporated under the provisions of the Section 21 of the Societies Registration Act, 1860 on 17th April'2002 as a society and registered as public trust as per the Maharashtra Public Trust Act, 1950 ( No. 29 of Act of 1950) as on 2nd December' 2002 at Serial No. F 7098 (Y) having its registered office at First Floor, House no. E 106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra. The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

**Note 2 Summary of Significant Accounting Policies**

**a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.

**b) Use of Estimates**

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

**c) Revenue Recognition**

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities. Interest is accounted for on time proportion basis.

**d) Recognition of Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

**e) Fixed Assets**

Fixed assets are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.

Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

**f) Depreciation / Amortisation**

Depreciation on assets is provided on Written Down Value method, in accordance with the rates prescribed as per Income tax Act,1961 . Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are fully depreciated.

Leasehold improvements have been depreciated on straight line basis over the lease period.

**g) Taxation**

Waste Management Society, Yavatmal is registered as a Charitable Society under section 12AA of the Income Tax Act,1961. Accordingly the society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit. Since Waste Management Society, Yavatmal is an independent entity, therefore no provision for taxes has been made in the accounts.



h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent Assets are neither recognised, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

i) **Employee Benefits**

**Short-term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Income and Expenditure Account in the period in which the employee renders the related service.

**Defined Contribution Plans**

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Income and Expenditure Account when they are due.

**Defined Benefit Plans**

The Society's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the valuation date. Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure.

**Other Long Term Employee Benefits**

Benefits under the Society's leave encashment scheme constitute other employee benefits. The liability in respect of leave encashment is provided on the basis of an actuarial valuation done by an independent actuary at the year end. Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure

  R.C.



WASTE MANAGEMENT SOCIETY, YAVATMAL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2020

Note 3 Reserves and Surplus

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
<b>General Reserve</b>		
Balance brought forward from previous year	4,56,52,804	9,47,68,525
Surplus/(Deficit)	-1,46,54,760	-4,91,15,721
<b>Closing balance as at 31st March</b>	<b>3,09,98,044</b>	<b>4,56,52,804</b>

Note 4 Current Liabilities

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
TDS Payable	3,52,421	18,24,185
Professional Tax payable	-	670
Provident Fund Payable	96	4,812
Labour Welfare Fund payable	-	-108
Employee State Insurance Payable	-	356
Provision for Employee Benefits	-	85,20,362
Expenses Payable	15,35,941	3,01,33,574
Grant & Donations in Advances	1,14,799	-
	<b>20,03,257</b>	<b>4,04,83,851</b>

Note 6 Long Term Loans & Advances

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
Security Deposit (Gross)	23,66,967	34,39,342
Less: Provision for Doubtful Debts	-22,23,414	-
Security Deposit (Net)	1,43,553	34,39,342
Loans and Advances (Asset)	-	-
	<b>1,43,553</b>	<b>34,39,342</b>

Note 7 Cash and Cash Equivalents

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
- Cash at Hand	-	371
- Cash at Bank		
- Andhra Bank (FCRA A/c)	1,02,73,937	3,72,95,589
- SBI Bank Account Bangalore	23,63,386	35,02,036
- SBI Bank Account Kolkata	10,11,685	4,59,794
- SBI Bank Account Mumbai	62,02,884	59,05,281
- SCB Bank Account, Delhi	26,44,986	1,53,78,770
- SBI Bank Account Delhi	1,53,503	36,65,715
- SBI Bank Account Patna	2,02,564	2,44,520
	<b>2,28,52,944</b>	<b>6,64,52,075</b>



Note 8 Current Assets

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
Justice and Care India	50,72,870	50,72,870
Prepaid Expenses	-	39,860
Income tax paid	3,70,000	3,70,000
TDS Receivable	-	6,806
	<u>54,42,870</u>	<u>54,89,536</u>

Note 9 Short Term Loans & Advances

Particulars	As At March 31,2020 Rs	As At March 31,2019 Rs
Advance to Vendors (Gross)	11,49,692	18,85,098
Provision for Doubtful Debts	-9,18,000	-9,18,000
<b>Advance to Vendors (Net)</b>	<u>2,31,692</u>	<u>9,67,098</u>
Other Advances	-	46,215
	<u>2,31,692</u>	<u>10,13,313</u>

Note 10 Direct Incomes

Particulars	Year ending March 31,2020 Rs	Year ending March 31,2019 Rs
Grant & Donations	56,47,648	6,74,97,644
	<u>56,47,648</u>	<u>6,74,97,644</u>

Note 11 Other Income

Particulars	Year ending March 31,2020 Rs	Year ending March 31,2019 Rs
Interest on Saving Bank	11,80,531	21,48,210
Other Income	1,67,351	39,21,741
	<u>13,47,882</u>	<u>60,69,951</u>



Note 12 Programme Expenses

Particulars	Year ending	Year ending
	March 31,2020	March 31,2019
	Rs	Rs
Salaries and Professional fees	1,00,06,062	5,68,41,308
Welfare expenses-Project	7,468	11,62,767
Rent and Maintenance- Project	4,86,749	2,29,60,464
Electricity Expenses - Project	-	8,64,812
<b>Rescue &amp; Care Expenses</b>		
Aftercare	4,80,983	31,34,797
Employment Creation / Skill Dev.	294	4,27,968
Development & Communication	-	1,97,909
Case Management, Monitoring & Evaluation	60,006	63,877
Community Relation	7,41,814	5,97,035
Intervention	-	2,65,372
Investigation	3,19,981	14,72,272
Legal & Legal Research & Policy	14,416	17,75,602
Partnership & Cordination	-	40,52,722
Research & Studies	13,963	1,61,027
Prior Period Expenses	11,259	
	<b>1,21,42,995</b>	<b>9,39,77,932</b>

Note 13 Other Expenses

Particulars	Year ending	Year ending
	March 31,2020	March 31,2019
	Rs	Rs
Salaries- Admn	-	1,19,03,314
Welfare expenses	1,532	1,65,362
Legal & Professional Fees	39,37,845	11,66,884
Rent and Maintenance- Admn	99,846	32,65,305
Travel	7,18,361	16,63,112
Audit Fees	3,54,000	1,77,000
General Office Expenses	3,69,731	8,88,555
Electricity Expenses -Admn	-	1,22,989
Telephone & Mobile Expenses	35,133	7,51,022
HR, Recruitment & Training	-	31,000
Miscellaneous Expenses	-	28,31,543
Insurance	45,658	2,26,519
Printing & Stationery	20,150	1,42,653
Postage & Courier	32,852	1,90,163
Interest on TDS	1,35,999	41,521
Bank Charges	22,397	15,292
Amounts Written off	1,790	-
Provision for Doubtful Advance	22,23,414	
Prior Period Expense	39,111	
	<b>80,37,819</b>	<b>2,35,82,233</b>



Auditor's Remuneration:

Particulars	Year Ending 31 March-2020	Year Ending 31 March-2019
Audit fees*		
Tax Matters*	3,54,000	1,77,000
Other Services*	2,07,450	1,18,000
<b>Total</b>	<b>53,100</b>	<b>44,250</b>
	<b>6,14,550</b>	<b>3,39,250</b>

\*Includes Service Tax/GST

**Note 14** The expenses relating to Rent, Repairs & Maintenance and Electricity Charges incurred by the society is allocated proportionately between direct expenses and indirect expenses on the basis of average of Project related employees and Administrative Staff.


**For Luthra & Luthra LLP**

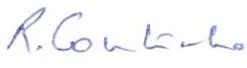
Chartered Accountants  
Reg. No. 002081N/N500092

  
**Nileshe Melita** Delhi  
Partner  
M. No. 093847

Place: New Delhi  
Date: 24.10.2020

**For and on behalf of the Executive Committee**

  
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(President)

  
**Roque Countinho**  
(Secretary)



**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31.03.2020**

Note 5  
 (Amount in Rs.)

ASSETS	Gross Block as on 01.04.19	Additions		Total Addition during the year	Deletion		Total Deletion during the year	Gross Block as on 31.03.2020	Rate	Accumulated Depreciation as on 1.04.2019	Depreciation	Deletions/ Adjustments	Accumulated Depreciation as on 31.03.2020	Net Block as at 31.03.2020
		More than 180 days	Less than 180 days		More than 180 days	Less than 180 days								
Furniture & Fixtures	4,85,514	-	-	-	33,435	33,435	33,435	4,52,079	10%	1,82,116	30,340	12,595	1,99,861	2,52,218
Office Equipment	73,93,937	-	-	-	1,29,325	10,09,397	11,38,722	62,55,215	15%	33,24,350	6,10,045	6,88,652	32,45,743	30,09,472
Computers & Software	87,98,553	-	-	-	-	2,78,825	2,78,825	85,19,728	40%	82,35,991	2,23,141	2,75,306	81,83,826	3,35,902
Vehicles	98,43,419	-	-	-	82,34,575	82,34,575	82,34,575	16,08,844	15%	51,62,471	6,05,950	47,66,352	10,02,069	6,06,775
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land and Building	1,74,825	-	-	-	-	-	-	1,74,825	0%	48,951	-	-	48,951	1,25,874
<b>TOTAL</b>	<b>2,66,96,248</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,22,797</b>	<b>1,62,760</b>	<b>96,85,557</b>	<b>1,70,10,691</b>		<b>1,69,53,880</b>	<b>14,69,475</b>	<b>57,42,905</b>	<b>1,26,80,450</b>	<b>43,30,241</b>



A.C.