

# Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Kolkata, New Delhi, Mumbai, Chennai,  
Patna and Chandigarh

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## Independent Auditor's Report

To the Members of  
Waste Management Society Yavatmal

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Waste Management Society, Yavatmal (hereinafter referred to as "WMS") which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the Society, have been prepared in accordance with the applicable laws, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- b) in the case of the Statement of Income & Expenditure Account, of the Surplus for the year ended on that date; and
- c) in the case, of the Receipts & Payment Account for the year ended on that date, the receipts & payments shown therein.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### Emphasis of Matter

We draw attention to the following:

Note 17(i) and 17(iv) of the Financial Statements that relate to Income Tax demands raised by the Assessing Officer for the A.Y. 2018-19 and A.Y. 2021-22 respectively even though the Society had filed the ITRs with NIL taxable income and refund of tax deducted at source for the said assessment years. The Society has filed appeals before the appropriate authority under the Faceless Appeals Scheme 2020 and submitted its replies for both the assessment years for which the Assessment Orders are yet to be passed by the Appellate Authority. The management is hopeful that the matter would be decided in favour of the Society and hence no provision for the same has been made in the Accounts.

Our opinion on this matter has not been modified.

### Responsibilities of Management for the Financial Statements

Management of the Society is responsible for the preparation of these financial statements in accordance with applicable laws and for such control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is given below.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The figures of the previous / earlier financial years are based on the audited financial statement as provided by the Management which have been audited and certified by the Other Auditor's and we have relied on the same.

Our opinion is not modified on the same.



Report on other legal and regularity requirements

We also report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income and Expenditure and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN: 000038N



(M.P. Thakur)  
Partner  
M. No. : 052473

Place: New Delhi  
Date: 19-08-2023

UDIN:- 23052473BGUBWG6842



WASTE MANAGEMENT SOCIETY YAVATMAL  
BALANCE SHEET AS AT 31.03.2023

Particulars	Notes	As At March 31, 2023		As At March 31, 2022	
		Rs.	Rs.	Rs.	Rs.
<b>I. SOURCES OF FUNDS</b>					
1 Reserves and Surplus	3		27,906,267		25,276,432
2 Unspent Balance of Project Grants	4		16,168,997		17,532,634
3 Current Liabilities	5		812,020		551,173
			<b>44,887,284</b>		<b>43,360,239</b>
<b>II. APPLICATION OF FUNDS</b>					
<b>1 Non Current Assets</b>					
Property, Plant and Equipments & Intangibles					
<u>Tangible Assets</u>					
Gross Cost	6	10,009,938		11,704,045	
Less Accumulated Depreciation		8,839,119	1,170,819	9,969,300	1,734,745
<b>2 Investments</b>					
In Fixed Deposits With Banks	7		28,150,000		16,550,000
<b>3 Long Term Loans &amp; Advances</b>					
Long Term Loans & Advances	8		121,553		55,053
<b>4 Current Assets, Loans and Advances</b>					
Interest Accrued on FD Recoverable	9	1,727,290		879,621	5,072,670
Cash and Cash Equivalents	10	13,166,587		18,579,734	
Short Term Loans and Advances	11	551,036	15,444,913	488,216	29,020,441
			<b>44,887,284</b>		<b>43,360,239</b>

Significant accounting policies and notes to financial statements 1 to 22

Note no. 1 to 22 form integral part of the financial statements

As per our report on even dates

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000036N)

For and on behalf of the Executive Committee



(M.P. Thakur)  
Partner  
M.N. 052473

  
Sriparna Ganguly Chaudhuri  
(President)



Sonali Patraik  
(Secretary)

Place: New Delhi  
Date: 19.08.2023

  
Edward Charles Dsouza  
(Treasurer)

UDIN: 23052473BQVBWQ1842



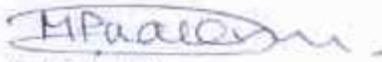
**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023**

Particulars	Notes	For the year ended March 31, 2023 (Rs)	For the year ended March 31, 2022 (Rs)
I. Grant & Donations	12	38,940,035	51,690,074
II. Other income	13	1,518,526	1,890,387
III. Total revenue (I+II)		40,458,561	53,580,412
IV. Expenses:			
Programme Expenses	14	22,462,143	39,551,433
Depreciation & Amortization Expenses	6	238,489	328,172
Administrative Expenses	15	10,055,224	13,440,018
Provision for Doubtful Debts	9	5,072,870	-
Total Expenses		37,829,726	53,319,623
V Surplus/(Deficit) for the year		2,629,835	260,789

Significant accounting policies and notes to financial statements 1 to 22

Note no. 1 to 22 form integral part of the financial statements  
As per our report on even dates

**For Thakur Vaidyanath Aiyar & Co.**  
Chartered Accountants  
(F.R.N. 000038N)

  
**(M.P. Thakur)**  
Partner  
M.N.: 052473

Place: New Delhi  
Date: 19.08.2023

UDIN: 23052473 B4bBW06842

For and on behalf of the Executive Committee

  
**Sriparna Ganguly Chaudhuri**  
(President)

  
**Sonali Patnaik**  
(Secretary)

  
**Edward Charles Dsouza**  
(Treasurer)



**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**Receipts & Payments Account For the year ended 31 st March 2023**

(In Rs.)

PARTICULARS	Current Year			Previous Year
	FCRA	LOCAL	GRAND TOTAL	<small>Previous year has been audited Financial Statement</small>
	Rs.	Rs.	Rs.	Rs.
<b>RECEIPTS</b>				
To Opening Bank Balance:				
Cash at Hand				
Cash at Bank				
<b>FCRA Bank Accounts</b>				
– Current Accounts				
- SBI, NDMS, New Delhi (FCRA designated)	255,357	-	255,357	-
- SBI, Kolkata	91,087	-	91,087	61,036
- Standard Chartered Bank, New Delhi	7,833	-	7,833	6,749,524
– Savings Bank Accounts				
- Union Bank of India, Yavatmal	241,303	-	241,303	204,151
- SBI, Mumbai	361,418	-	361,418	348,902
- SBI, New Delhi	305,371	-	305,371	297,263
- SBI, Bangalore	296,870	-	296,870	802,714
<b>Local Bank Accounts</b>				
– Current Accounts				
- Standard Chartered Bank, New Delhi		3,315,610	3,315,610	2,365,754
– Savings Bank Accounts				
- RBL Bank Ltd				
- Kotak Mahindra Bank, Kolkata		13,400,033	13,400,033	19,864,353
- Union Bank of India, Yavatmal		304,852	304,852	189,696
Cash Balance				3,170
Investments				13,150,000
Sub-Total	1,559,239	17,020,495	18,579,734	44,056,563
<b>Receipts</b>				
Donations	1,831,008	35,745,390	37,576,398	51,690,026
Interest on				
- Savings Account	26,583	322,556	349,139	
- Fixed deposit with Bank	77,691	151,785	229,476	
Membership Subscription		1,101	1,101	
Honorarium		2,000	2,000	
For Survivor placement (Global Hunt)		94,432	94,432	
Sale of Assets	28,900		28,900	37,700
Staff Advance Repayment	27,856	87,670	115,526	
Other Income				1,690,387
Proceed from Fixed Deposit with Kotak Mahindra Bank Matured		3,400,000	3,400,000	
Sub-Total	1,992,038	39,804,934	41,796,972	53,618,113
<b>TOTAL</b>	<b>3,551,277</b>	<b>56,825,429</b>	<b>60,376,706</b>	<b>97,674,676</b>



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*Handwritten signature: Sonali Pattnaik*

**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**Receipts & Payments Account For the year ended 31 st March 2023**

(In Rs.)

PARTICULARS	Current Year			Previous Year
	FCRA	LOCAL	GRAND TOTAL	(Receipts and Payments as per year audited Financial Statement)
<b>PAYMENTS</b>				
<b>Programme Expenses</b>				
Education & Child Protection	395,951	76,240	472,191	39,551,433
Skill Development & Livelihood	-	2,246,244	2,246,244	
Rescue	-	2,032,532	2,032,532	
Care & Support	262,186	4,457,966	4,720,152	
Legal Intervention	115,432	7,195,204	7,310,636	
Strengthening the Eco System	122,365	4,458,587	4,580,952	
<b>(A)</b>	<b>896,934</b>	<b>20,466,773</b>	<b>21,362,707</b>	<b>39,661,433</b>
<b>Administrative Expenses</b>				13,155,351
Salaries & Allowances	218,975	3,397,145	3,616,120	
Consultancy/Retainership Expense	8,000	4,676,498	4,684,498	
General Repairs & Maintenance	-	26,050	26,050	
Group Insurance	-	450,647	450,647	
Printing Expenses	-	47,917	47,917	
Volunteer Charges	-	10,200	10,200	
Travel & Conveyance	-	369,528	369,528	
Trademark Application Charges	-	22,786	22,786	
Rent & Electricity	-	634,223	634,223	
Website Development	-	100,184	100,184	
Fundraising Expenses	-	108,291	108,291	
Audit Fees	-	291,600	291,600	
Compliance Charges	-	12,000	12,000	
Postage & Courier charges	-	12,438	12,438	
EDLI & PF Charges	-	34,692	34,692	
Profession tax	-	12,510	12,510	
Subscription & Registration Fees	5,629	119,867	125,496	
Telephone/Mobile Expenses	-	1,954	1,954	
Bank Charges	17,987	10	17,997	
Teamviewer Licence	-	-	-	
<b>(B)</b>	<b>252,273</b>	<b>10,393,742</b>	<b>10,646,015</b>	<b>13,155,351</b>
Advance to Staff	-	20,156	20,156	
Donation Refund	-	-	-	
Security Deposit	-	66,500	66,500	
Fixed Deposits with Kotak Mahindra Bank	-	15,000,000	15,000,000	
TDS on FDR Accrued interest	77,691	37,050	114,741	
Purchase of Fixed Assets				21,867
Decrease in Current Liabilities				8,895,858
Increase in Current Assets				1,047,481
Decrease in Short Term Loans & Advances				(138,547)
Increase in Long Term Loans & Advances				11,500
<b>(C)</b>	<b>77,691</b>	<b>15,123,706</b>	<b>15,201,397</b>	<b>9,838,159</b>



*Sonal Patra*  
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**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**Receipts & Payments Account For the year ended 31 st March 2023**

(In Rs.)

PARTICULARS	Current Year			Previous Year <small>(Receipts and Payments as per last audited Financial Statement)</small>
	FCRA	LOCAL	GRAND TOTAL	
Cash at Hand	-	-	-	-
Cash at Bank	-	-	-	-
FCRA Bank Accounts	-	-	-	-
- Current Accounts	-	-	-	-
- SBI, NDMB, New Delhi (FCRA designated)	1,455,665	-	1,455,665	255,357
- SBI, Kolkata	9,438	-	9,438	91,087
- Standard Chartered Bank, New Delhi	84,278	-	84,278	7,833
- Savings Bank Accounts	-	-	-	-
- Union Bank of India, Yavatmal	152,038	-	152,038	241,303
- SBI, Mumbai	5,593	-	5,593	361,438
- SBI, New Delhi	313,399	-	313,399	305,371
- SBI, Bangalore	304,968	-	304,968	296,870
Local Bank Accounts	-	-	-	-
- Current Accounts	-	-	-	-
- Standard Chartered Bank, New Delhi	-	2,093,013	2,093,013	3,315,610
- Savings Bank Accounts	-	-	-	-
- RBL Bank Ltd.	-	6,073,183	6,073,183	-
- Kotak Mahindra Bank, Kolkata (SB)	-	2,409,627	2,409,627	13,400,033
- Union Bank of India, Yavatmal (SB)	-	265,385	265,385	304,852
Investments	-	-	-	16,550,000
(D)	2,325,379	10,841,208	13,166,587	35,129,734
<b>TOTAL (A)+(B)+(C)+(D)</b>	<b>3,551,277</b>	<b>56,825,429</b>	<b>60,376,706</b>	<b>97,674,677</b>

As per our report on even dates

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)




(M.P. Thakur)  
Partner  
M.N.: 052473

Place: Delhi  
Date: 19.08.2023

UDIN: 23052473B4UBWG6842

For and on behalf of the Executive Committee

  
Sriparna Ganguly Chaudhuri  
(President)

  
Sonali Patnaik  
(Secretary)

  
Edward Charles Dsouza  
(Treasurer)



**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023**

**Notes : 1 General Information**

(a) Waste Management Society, Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17.04.2002 as a charitable society [Regn. No. MAH-186/2002] and registered as a public trust as per the Maharashtra Public Trust Act, 1950 (No. 29 of Act of 1950) as on 02.12.2002 [Regn. no. F 7098 (Y)/2002] having its registered office at First Floor, House no. E-106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra.

(b) The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

(c) The Society was granted registration under section 12AA r.w.s. 12A(1)(a) proviso (i) of the Income-tax Act, 1961 vide Registration no CIT-II /NGP/Tech/12A/W-12/2009-10 dated 30.06.2009. The said registration has been renewed for 5 years with Registration no. AAATW1774HE20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(d) The Society was granted exemption under section 80G (5)(vi) of the Income-tax Act, 1961 vide approval number PN/CIT(Exempt.) /Tech/80G/509/2015-16/1378 dated 28/06/2016 with effect from 09/03/2016. The said registration has been renewed for 5 years with registration no. AAATW1774HF20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(e) The Society is also registered under section 6(1)(a) of The Foreign Exchange Regulation Act, 1976 bearing registration number 084010051 w.e.f. 01.04.2008 [Nature-Cultural, Economic, Educational, Social] which was renewed under The Foreign Exchange (Regulation) Act, 2010 w.e.f. 01.11.2016 for 5 years till 30 October 2021. The Society has applied for the renewal of the FCRA registration on 01-05-2021. The Ministry of Home Affairs has extended the date of validity of FCRA registered entities several times latest till 30 September 2023 vide its Public Notice dated 24.03.2023.

(f) The Society is also registered with Ministry of Corporate Affairs (MCA) for undertaking CSR activities vide registration number CSR00006040 issued by Registrar of Companies (ROC) Delhi on 18.05.2021.

(g) The Society is also registered with Niti Aayog's Darpan website vide unique id no. MAH/2017/0161823 w.e.f 12.09.2017.

**Note: 2 Summary of Significant Accounting Policies**

**a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.



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*Sonal Patnaik*  
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**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023**

**b) Use of Estimates**

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

**c) Revenue Recognition**

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities and continued, till it is not possible to further implement the same. At that time these are written back to income. Interest is accounted for on time proportion basis.

**d) Recognition of Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

**e) Property, Plant & Equipments and Intangibles**

Property, Plant & Equipments and intangibles are shown at historical cost less current/accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.

Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

**f) Foreign Currency Transactions**

The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.

**f) Depreciation / Amortisation**

Depreciation on assets is provided on Written Down Value (WDV) method, in accordance with the rates prescribed as per Income tax Act, 1961. Items of Fixed Assets acquired during the year costing up to Rs. 5,000/- are being charged to Profit/loss Account in the same FY at once.



*Sonal Patra*  
*Editor*



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**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023**

**g) Taxation**

The society has been granted exemption from payment of income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit subject to the compliance of the relevant provisions of the Act.

**h) Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only if a Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

**i) Employee Benefits**

**Short-term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

**Defined Contribution Plans**

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.



*Sonal Pathak*  
*E. S. S.*  
*AM*



**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2023**

**Note 3 Reserves and Surplus**

Particulars	As At	As At
	March 31,2023	March 31,2022
	(Rs)	(Rs)
General Reserve		
Balance brought forward from previous year	25,276,432	25,015,643
Surplus/(Deficit)	2,629,835	260,789
Closing Balance	<u>27,906,267</u>	<u>25,276,432</u>

**Note 4 Unspent Balance of Project Grants**

Particulars	As At	As At
	March 31,2023	March 31,2022
	(Rs)	(Rs)
Grants Received in Advance		
- FCRA	-	778,210
- Local	16,168,997	16,754,424
<b>Total</b>	<u>16,168,997</u>	<u>17,532,634</u>

**Note 5 Current Liabilities**

Particulars	As At	As At
	March 31,2023	March 31,2022
	(Rs)	(Rs)
TDS Payable	47,561	23,407
Professional Tax payable	200	-
Expenses Payable	230,140	527,766
Vendor Payable	549,785	-
Payable to Staff	184,334	-
	<u>812,020</u>	<u>551,173</u>



*Sonali Pattnaik*

*EDS*

*AM*



Note 5

WASTE MANAGEMENT SOCIETY YAVATMAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31.03.2023

Property, Plant and Equipments & Intangibles

Property, Plant and Equipments & Intangibles	Gross Block										Depreciation			Net Block	
	Gross Block as on 01.04.2022	Additions		Total Addition during the year	Deletion		Total Deletion during the year	Gross Block as on 31.03.2023	Accumulated Depreciation as on 1.04.2022	Depreciation	Deletion of adjustments	Accumulated Depreciation as on 31.03.2023	Net Block as at 31.03.2023	Net Block as at 31.03.2022	
		More than 180 days	Less than 180 days		More than 180 days	Less than 180 days									Rate
Furniture & Fixtures	55,746.7				22,150		22,150	245,307	107,222	141.20	1,645	1,19,397	1,25,910	1,50,775	
Office Equipment	1,13,9,667				993,433		993,433	2,746,415	3,536,448	156.825	691,385	1,866,991	856,624	1,363,159	
Computers & Software	7,13,1,576				688,408		688,408	6,843,391	7,415,679	45.940	675,140	6,730,460	959,111	1,15,157	
Land	174,825							174,825	48,951			48,951	1,25,324	1,25,875	
<b>TOTAL</b>	<b>11,704,845</b>				<b>1,684,107</b>		<b>1,684,107</b>	<b>10,009,938</b>	<b>9,969,310</b>	<b>2,38,489</b>	<b>1,368,670</b>	<b>8,899,119</b>	<b>1,170,319</b>	<b>1,235,246</b>	
Previous Year	12,499,070	8,399	12,668	21,867	726,542		726,847	11,704,045	10,095,620	328,172	409,475	9,969,300	1,134,165		



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WASTE MANAGEMENT SOCIETY, YAVATMAL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

**Note 7 Fixed Deposits With Banks**

Particulars	As At March 31, 2023 (Rs)	As At March 31, 2022 (Rs)
<u>Fixed Deposits:</u>		
<u>FCRA</u>		
Fixed Deposit - SBI	8,150,000	8,150,000
Fixed Deposit, SCB, Delhi (FCRA)	5,000,000	5,000,000
	13,150,000	13,150,000
<u>Non-FCRA</u>		
Fixed Deposit - Kotak Mahindra Bank *	15,000,000	3,400,000
	28,150,000	16,550,000

\* include investment held towards accumulated amount u/s 11(2) of Income Tax Act.

**Note 8 Long Term Loans & Advances**

Particulars	As At March 31, 2023 (Rs)	As At March 31, 2022 (Rs)
Security Deposit (Gross) (Electricity and Rent)	2,344,967	2,278,467
Less: Provision for Doubtful Deposit (For rent)	2,223,414	2,223,414
Security Deposit (Net)	121,553	55,053
	121,553	55,053




WASTE MANAGEMENT SOCIETY, YAVATMAL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

Note 9 Current Assets

Particulars	As At March 31, 2023 (Rs)	As At March 31, 2022 (Rs)
Interest Accrued on FDR	1,727,290	879,621
<b>Recoverable</b>		
Advances recoverable from Justice and Care India	5,072,870	5,072,870
Less: Provision for Doubtful Debts (refer note 20)	5,072,870	-
	-	5,072,870
	<u>1,727,290</u>	<u>5,952,491</u>

Note 10 Cash and Cash Equivalents

Particulars	As At March 31, 2023 (Rs)	As At March 31, 2022 (Rs)
Cash at Hand		
Cash at Bank		
FCRA Bank Accounts		
- Current Accounts		
- SBI, NDMB, New Delhi (FCRA designated)	1,540,181	354,277
- SBI, Kolkata	1,455,665	255,357
- Standard Chartered Bank, New Delhi	9,438	91,087
- Savings Bank Accounts	84,278	7,833
- Union Bank of India, Yavatmal		
- SBI, Mumbai	152,038	241,308
- SBI, New Delhi	5,593	363,418
- SBI, New Delhi	313,999	105,371
- SBI, Bangalore	304,968	296,870
Sub Total	<u>2,325,179</u>	<u>1,559,239</u>
Non-FCRA Bank Accounts		
- Current Accounts		
- Standard Chartered Bank, New Delhi	2,093,013	3,315,610
- Savings Bank Accounts		
- RBI Bank Ltd	6,073,183	
- Kotak Mahindra Bank, Kolkata	2,409,527	13,400,033
- Union Bank of India, Yavatmal	265,385	304,852
Sub Total	<u>10,841,208</u>	<u>17,020,495</u>
Total	<u>13,166,387</u>	<u>18,579,734</u>



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**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

<b>Note 11 Short Term Loans &amp; Advances</b>		
<b>Particulars</b>	<b>As At</b>	<b>As At</b>
	<b>March 31, 2023</b>	<b>March 31, 2022</b>
	<b>(Rs)</b>	<b>(Rs)</b>
Advance to Vendors (Gross)	918,000	924,130
Less: Provision for Doubtful Debts	918,000	918,000
Advance to Vendors (Net)	-	6,130
Staff Advance	11,374	52,168
<b>Sub-total</b>	<b>11,374</b>	<b>58,298</b>
Income-tax paid under protest (refer note no - 17 (i))	361,400	361,400
TDS/TCS Receivable - FDR (Including Rs 1,14,641 C.Y., Rs. 63,520/- P.Y.)	178,262	86,518
<b>Sub-total</b>	<b>539,662</b>	<b>429,918</b>
<b>Total</b>	<b>551,036</b>	<b>488,216</b>
<b>Note 12 GRANTS / DONATIONS:</b>		
	<b>For the year ended</b>	<b>For the year ended</b>
	<b>March 31, 2023</b>	<b>March 31, 2022</b>
	<b>(Rs)</b>	<b>(Rs)</b>
<b>Foreign Contribution</b>		
Justice and Care Netherlands	392,851	4,179,629
UK Online Giving Foundation	2,391	-
Justice and Care	-	1,500,075
Charities Aid Foundation, USA	400,978	834,377
Give India Foundation	124,461	90,922
Englefield Capital Advisors Pvt. Ltd.	1,142,528	-
Individual Donors	280,010	347,995
<b>Sub Total</b>	<b>2,609,218</b>	<b>6,933,198</b>
<b>Local Grants / Donations</b>		
Social Venture Partners, India	709,486	72,717
Acuity Knowledge Centre (India)	2,548,897	214,158
Azim Premji Philanthropic Initiatives Pvt Ltd	24,366,652	43,659,207
Give India - Support to Survivors Campaign	2,177,309	428,243
Srinivasa Medicales Pvt. Ltd.	-	25,000
Euromonitor Research & Consulting India P. Ltd.	300,000	303,000
Edutech NTTI Pvt. Ltd.	-	56,465
Inner Wheel Club of Behala	-	12,500
Rapid Global Business Solutions India Pvt. Ltd.	800,000	-
Suprajit Foundation	2,000,000	-
SVP Philanthropy Foundation	920,000	-
The Wow Kitty	200,000	-
United Nations Office on Drugs and Crime (UNODC)	-	807,591
Individual Donations	2,752,290	1,659,945
CSR Donation from Company	-	50,000
Other Donations	46,172	7,000
<b>Sub Total</b>	<b>36,330,817</b>	<b>44,756,826</b>
<b>TOTAL</b>	<b>38,940,035</b>	<b>51,690,024</b>



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*Handwritten signature: Sonali Parthiv*

**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

Note 13 <u>Other Income</u>	For the year ended March 31, 2023	For the year ended March 31, 2022
	(Rs)	(Rs)
Interest on Saving Bank	349,139	635,683
Interest on FDR (Including TDS Rs. 1,06,941/- P.Y. Rs 63,520/-)	1,069,345	730,738
Membership Fees	1,001	2,001
Other income (Including TDS Rs. Rs 7,800/- P.Y. Rs. Nil)	99,041	11,901
Other liabilities not required written back		501,064
	<u>1,518,526</u>	<u>1,890,387</u>

Note 14 <u>Programme Expenses</u>	For the year ended March 31, 2023	For the year ended March 31, 2022
	(Rs)	(Rs)
Education and Child Safety	189,404	4,951,972
Skill Development & Livelihood Generation	2,877,111	748,173
Rescue	2,557,188	507,956
Care & Support	4,237,499	8,496,826
Legal Intervention	7,619,780	6,542,602
Strengthening the Ecosystem	4,981,161	2,085,956
Covid Relief		16,127,950
	<u>22,462,143</u>	<u>39,551,433</u>

**Note 14.1** 14.1 Programme Expenses include expenses incurred on rescue of victims of human trafficking, providing talk & physical counselling, end to end legal support, education, vocational training, life-skill education, soft skills, extra-curricular activities, medical and grocery support to beneficiaries and their families, training of stakeholders, repatriation of survivors to their countries, travelling and conveyance, physical meeting and mobile expenses of beneficiaries and includes payments to staff, programme experts, counsellors, social workers, trainers, teachers, insurance expenses etc. directly related to programmes mentioned in point 14 above.



  
  
  
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**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

**Note 15. Administrative Expenses**

Particulars	For the year ending March 31, 2023 (Rs)	For the year ending March 31, 2022 (Rs)
<b>Personnel Expenses</b> (net of amount allocated to Programme Expense Note 14)		
- Salaries & Allowances	3,495,470	5,874,893
- Consultancy Charges	4,414,299	5,622,650
- Employer's contribution to Provident Fund	21,600	71,340
	7,931,369	11,568,883
Rent & Electricity	625,834	434,556
Travelling & Conveyance	66,828	67,928
Mobile Expenses	14,726	24,477
Repairs & Maintenance	26,810	58,043
Group Insurance	5,647	419,425
Compliance Charges	98,109	126,264
Printing & Stationery	35,137	2,489
Payroll Processing	-	27,140
Bank Charges	19,669	16,719
Auditors Remuneration	236,000	259,600
Subscription	19,000	-
Postage & Courier	12,305	27,864
Fundraising Expenses	434,798	-
Physical Meeting Expenses	79,151	-
Trademark Expenses	22,786	-
Other Office Expenses	121,521	128,663
Volunteer Fees	9,000	-
Assets discarded/written off	196,211	0
Loss on sale of assets (net)	100,526	284,667
	10,055,224	13,440,018

**Auditor's Remuneration:**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Audit fees including GST (Rs. 36,000)	236,000	236,000
Tax & Other Services	-	59,000
<b>Total</b>	236,000	295,000



*Sonali Patra*

WASTE MANAGEMENT SOCIETY, YAVATMAL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

Note 16 The disclosure as per AS 18 – Related Party Disclosure :

(a) Details of Related Parties

Related Party (Key Managerial Person)	Relationship
Sripama Ganguly Chaudhuri	President
Jimmier Azavedo	Vice President
Sonali Patnaik	Secretary
Edward Charles Dsouza	Treasurer
Samir Baptist	Member
Roque Coutinho	Member
Geetanjali Jha Chakraborty	Member
Indu Prakash Singh	Member
Shashank Shekhar	Member

(b) Transactions with the related parties :

Remuneration paid to Key Managerial Persons are as under :

	Name of the party	Nature of Expense	Current Year	(In Rs.)
				Previous Year
1	Samir Baptist, Chief Executive Officer	Salary	1,442,745	3,368,373
2	Roque Coutinho, Head - Operations	Salary	74,325	2,250,000
			3,517,070	5,618,373

(refer note 14 / 15)

Note: 17 Contingent Liabilities  
Income Tax

(i) Assessment Year 2018-19

The ITR-7 was filed on 30.10.2018 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 22.03.2021 with an assessed income of Rs. 48,93,185/- with a demand of Rs. 18,06,930/- on account of excess remuneration paid to the trustees by the assessing officer. The Society has deposited Rs. 3,61,400/- (being 20% of the demand) and filed an appeal before the CIT(A) on 20.04.2021. No Notice u/s 250 of the Act has been issued to the Society for hearing the case. The Society has however filed its written submission on 06.03.2023 and 24.03.2023. The response of the I T Dept is pending. The Appeal is likely to be finalised under Faceless Appeals Scheme 2020. The Society is hopeful that the Appeal will be decided in its favour and hence no provision has been made in the books.

(ii) Assessment Year 2019-20

The ITR-7 was filed on 31.10.2019 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 01.05.2020 with no demand/ no refund.

(iii) Assessment Year 2020-21

The ITR-7 was filed on 05.02.2021 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(1) of the Act on 10.07.2021 with no demand/ no refund. Later on, the case was selected for limited scrutiny and order u/s 143(3) was passed on 22/08/22 with no demand.

(iv) Assessment Year 2021-22

The ITR-7 was filed on 15.03.2022 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income and seeking a refund of 10% of Rs. 15,263/-. The Return was processed u/s 143(1) of the Act vide order dated 23.08.2022 with an assessed income of Rs. 49,82,791/- and with a demand of Rs. 16,40,790/- on account of non-matching of figures of income. The Society has filed an appeal before the CIT(A) on 19.09.2022. A hearing Notice u/s 250 of the Act has been issued to the Society on 18.05.2023 for hearing the case. The Society has filed its written submission on 05.06.2023. The response of the I T Dept is awaited under Faceless Appeals Scheme 2020 and hence no provision has been made has been made in the books.

(v) Assessment Year 2022-23

The ITR-7 was filed on 23.11.2022 with NIL taxable income seeking a refund of Rs.78,976/-. The Return was processed u/s 143(1) of the Act vide CPC intimation order dated 23.03.2023 showing a refund of Rs. 79,920/-. The Society has received the refund.



*Sonali Patnaik*

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**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

**Note: 18**      **Donation in Kind**  
The society has not received any donation in kind during the current year / Previous year.

**Note: 19**      **Land at Yavatmal (refer note-9)**  
District Collector, Yavatmal, Mauja Godani has allotted the land owned by Govt of Maharashtra bearing C. S No. 25 area 2.5 H.A.E class, vide order dt 05.07.2007 to the society on 13.11.2007 as per the approval from the competent authority including the Jt. Charity Commissioner, Yavatmal for education and social use purposes at a cost of Rs. 1,74,825 with terms and conditions that the construction of the property to be done by society (WMS) at its own cost within two years from the date of allotment for said land. Due to certain unavoided reasons, the construction on such plot of land could not be commenced. Accordingly the management of the Society has applied to the relevant government department to surrender the said land.

**Note: 20**      **Provision for Doubtful Debts**  
(refer note-9 and Income & Expenditure A/c)  
WMS had an oral agreement with Justice and Care India (JCI), a registered company limited by guarantee not having share capital incorporated under section 25 of the Companies Act 1956 at Delhi with CIN - UB5190DL2012NPL233809 dated 31.03.2012 for incurring certain charitable expenses on behalf of JCI. The JCI was formed to carry out the activities relating to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof. It had applied for prior permission for foreign contribution under FCRA during 2012-13 and had received prior permission to get FC from abroad which it received.

During the F.Y 2013-14, The society (WMS) has incurred Rs.55,72,870 on behalf of JCI on reimbursable basis. It was envisaged that JCI would repay the amount out of additional FC money expected to be received from abroad as foreign contribution for which it has made application for FCRA registration. However, no FCRA registration was granted.

JCI has refunded Rs. 5,00,000 during the FY 2017-18, leaving the outstanding balance of Rs. 50,72,870 since 31.03.2018. In spite of several reminders during last 4 years last being on 27.10.2022 which was sent by email and registered post / courier for repay of advance and confirmation of balance, no reply has been received from the JCI. From the MCA documents it is learnt that JCI is not doing any activity and is not in a position to repay the debt. The Executive Committee in its Meeting held on 27.09.2022 has approved the amount of Rs.50,72,870 is provided as Provision for Doubtful Debts during the financial year 2022-23 with the consent of the General Body.

**Note: 21**      The balances of and from vendors and other parties are subject to confirmations at the year end.

**Note: 22**      **Others**

- (i) Financial Statements of Society including the Foreign contribution Account for the Financial Year 2021-22 was audited by the other Auditor.
- (ii) Previous year figures have been rearranged / reclassified to match with corresponding figures of the current year w.r.t Balance Sheet and Income & Expenditure items.

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)

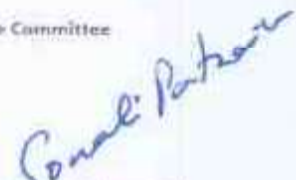


(M.P. Thakur)  
M.N. : 052473

For and on behalf of the Executive Committee



Sriparna Ganguly Chaudhuri  
(President)



Sonali Patraik  
(Secretary)



Edward Charles Dsouza  
(Treasurer)

Place: New Delhi  
Date: 19.08.2023

UDIN: 23052473B6VBWR6842

