

# Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Kolkata, New Delhi, Mumbai, Chennai,  
Patna and Chandigarh

2, India Exchange Place  
Kolkata - 700 001

Phones : 2230-7901, 2231-4559

E-mail : tvakolkata@rediffmail.com

## REPORT OF AN AUDITOR RELATED TO THE ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

Registration No.: F-7098/ Yavatmal /2002

Name of the Public Trust: WASTE MANAGEMENT SOCIETY, YAVATMAL

For the year ending: MARCH 31, 2025

We have audited the accompanying financial statements of Waste Management Society, Yavatmal (hereinafter referred to as "WMS") which comprise the Balance Sheet (schedule VIII) as at March 31 2025, Income and Expenditure (Schedule IX) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the Trust including a summary of significant accounting policies and other explanatory information have been prepared in accordance with the applicable laws, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- b) in the case of the Statement of Income & Expenditure Account, of the Deficit for the year ended on that date.

### Emphasis of Matter:

We draw attention to the following:

- (i) Note 13.2 (i) of the Financial Statement relating to Income Tax demand raised by the Assessing Officer for the A.Y. 2018-19 even though the Society had filed the ITR with NIL taxable income with refund of tax deducted at source for the said assessment year. The Society has filed appeal before the appropriate authority under the Faceless Appeals Scheme 2020 for which submissions have already been made on the queries under appeal. Appellate order is awaited. As stated, *the management is hopeful that the matter would be decided in favour of the Society and hence no provision for the same has been made in the Accounts.*
- (ii) As stated in Note 13.2(iii) of the Financial Statements regarding the potential levy under Section 58 of the Maharashtra Public Trusts Act, 1950. Following the Bombay High Court's order dated 16 July 2025 lifting the interim stay, the State Government has been granted liberty to issue a fresh notification prescribing the rate and effective date. As of 31 March 2025, no such notification has been issued, and no enforceable demand has been raised. As stated, management continues to monitor the issuance of notifications and legal developments and reassess its position as further information becomes available.



- (iii) Note no. 13.6 The Society's application to competent authority (MHA) filed on 01-05-2021 for renewal of FCRA Registration, has been refused vide mail dated 10/06/2024 on account of non-compliance of Rule 17A of FCRR, 2012 read with Section 12(4)(a)(vi) of FCRA Act, 2010 and the FC Registration Certificate is deemed to have ceased/ expired w.e.f 10/06/2024. The Society has stopped receiving Foreign Contribution or its utilisation since then.

The Society has filed the Revision Petition under section 32 of the FCRA, 2010 on 01/08/2024 before the Competent Authority (MHA) for review of refusal of renewal of FCRA registration. The matter is still pending before the said authority.

Our opinion on this matter has not been modified.

The attached Balance Sheet and the Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies and other explanatory information of WASTE MANAGEMENT SOCIETY, YAVATMAL are the responsibility of the Trust's Management.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that

a) Whether accounts are maintained in accordance with the provisions of the Act and the Rules.	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
c) Whether the cash balance and vouchers in the custody of the Manager or Trustees on the date of audit were in agreement with the accounts.	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by us were produced before us.	YES, verified on test check basis
e) Whether a register of movable and immovable properties (wherever applicable) is properly maintained, the changes therein are communicated from time to time to regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	YES
f) Whether the manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.	YES



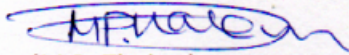
g) Whether any property or funds of the Trust were applied for any Object or purpose other than the object or purpose of the Trust.	NO
h) The amounts of outstanding for more than one year and the amounts written off, if any.	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	NA
j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35	NO
k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the Auditor	NO
l) All cases of irregular, illegal or improper expenditure incurred by the Trustees nor of failure or omission to recover monies and / or other property belonging to the Public Trust or loss or waste was caused in consequence of any breach of trust of misapplication or any other misconduct on their part or on the part of any other person while in the management of the Trust.	As represented by the management and on verification of records, during the FY 2024-25 no cases were found to have been covered under this clause.
m) Whether the Budget has been filed in the Form as provided in rule 16 (A).	YES
n) Whether the maximum and minimum number of Trustees has been maintained	YES
o) Whether the meetings of the Trustees are being held regularly.	YES
p) Whether minute book of the proceedings of the meetings held by the Trustees is maintained.	YES
q) Whether any of the trustees had any interest in the investments of the Trust,	NO
r) Whether any of the Trustees is a debtor or creditor of the Trust.	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of the audit.	YES



t) Any special matters, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

We draw attention on Note No. 13.2 (iii) and disclosure have been made in the financial statement Schedule IX – C read with section 58 of the MPT Act, 1950 regarding the potential levy of contribution payable to Charity Commissioner. Also refer Emphasis of Matter Paragraph (iii) of the Audit Report.

**For Thakur, Vaidyanath Aiyar & Co**  
Chartered Accountants  
FRN: 000038N



(M.P. Thakur)  
Partner  
M.N. 052473

Place: - New Delhi  
Date : - 23.08.2025

UDIN: 25052473BMONCJ4194



**The Maharashtra Public Trusts Act, 1950.**  
**SCHEDULE VIII**  
**[ Vide Rule 17 (1) ]**  
**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**M. P. T REGN No. : F 7098 / Yavatmal /2002**  
**Balance Sheet as at 31st March 2025**

FUNDS & LIABILITIES	Note	As at 31.03.2025	As at 31.03.2024	PROPERTY AND ASSETS	Note	As at 31.03.2025	As at 31.03.2024
		Rs.	Rs.			Rs.	Rs.
<b>Trust Funds or Corpus</b>				<b>Immovable Assets</b>	3	1,25,874	1,25,874
Balance as per last Balance Sheet		-	-	<b>Movable Assets</b>	3	4,54,507	5,04,855
Add : Addition During the Year		-	-	<b>Investments</b>	4	2,31,28,314	2,86,50,000
Less : Deduction During the Year		-	-	In Fixed Deposits with Banks		2,05,746	
				Investment with LIC (Gratuity)			
<b>Other Earmarked Funds</b>	1	2,29,00,715	1,92,92,003	<b>Loans &amp; Advances (Assets)</b>	5	1,54,071	1,49,953
Grants Received in Advance- Project		2,05,746	-	Long Term Loans & Advances			
Earmarked Fund- Gratuity				Short Term Loan & Advances		7,65,854	7,34,146
<b>Loans (Secured or Unsecured)</b>				<b>Currents Assets</b>	6	23,57,881	16,04,334
From the Trustees				Accrued Interest on FD			
From others				<b>Cash &amp; Bank Balances</b>	7		
<b>Current Liabilities</b>	2	6,42,847	9,23,657	a) In Savings or Current Account		9,80,836	10,90,243
<b>Income and Expenditure A/c :</b>				FCRA Bank Accounts			
Balance as per last Balance Sheet		3,31,14,131	2,79,06,267	Local Bank Accounts		2,39,68,905	2,04,70,386
Less : Appropriation , if any				b) Cash in Hand			
Add : Surplus/ (Deficit) as per		(47,21,452)	52,07,864				
Income & Expenditure Account		2,83,92,679	3,31,14,131				
<b>Total</b>		<b>5,21,41,987</b>	<b>5,33,29,791</b>	<b>Total</b>		<b>5,21,41,987</b>	<b>5,33,29,791</b>

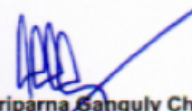
Significant Accounting Policies  
Notes to Accounts

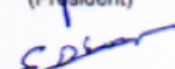
Note no. 12  
Note no. 1 to 13

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our Report of even date

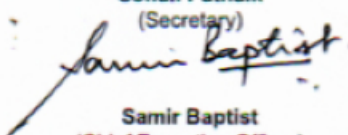
For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)

  
Sriparna Ganguly Chaudhuri  
(President)

  
Edward Charles Dsouza  
(Treasurer)

For and on behalf of the Executive Committee

  
Sonali Patnaik  
(Secretary)

  
Samir Baptist  
(Chief Executive Officer)

(M.P.Thakur)  
Partner  
M.N.: 052473

Place: New Delhi  
Date: 23-08-2025



The Maharashtra Public Trusts Act, 1950.

Note: 12  
[Vide Rule 17 (1)]

WASTE MANAGEMENT SOCIETY YAVATMAL

M. P. T REGN No. : F 7098 / Yavatmal /2002

Income & Expenditure Account for the year ended 31st March, 2025

EXPENDITURE	Note	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)	INCOME	Note	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
To Expenditure in respect of Properties				By Rent		-	
Rates, taxes, cesses		-	-				
Repairs & Maintenance		-	-				
Salaries		-	-	Interest on Bank FD	8	15,27,639	9,82,833
Insurance		-	-	Interest on Savings Bank Account		12,24,078	10,45,095
				Interest on Income-tax Refund		13,681	1,948
Depreciation	3	59,647	1,79,579	Membership Fees		1,001	
<u>Other expenses</u>				Honorarium		5,59,500	95,967
To Establishment Expenses	10	72,66,084	82,37,477	Refund of CD Balance		16,000	1,22,745
To Remuneration to Trustees		36,00,000	35,93,619	Sale of Handicrafts		29,280	
To Remuneration (in case of a Math)				Other Income		33,322	55,826
To Audit fees		2,53,700	2,36,000				
To Provision for Doubtful Debts		-	-	By Dividend			
To Amount written off				<u>By Donations in Cash or Kind</u>			
Bad debts				<u>By Grants/ Donations</u>	9		
Loan Scholarships		-	-	Foreign Contribution		-	1,88,724
Irrecoverable Rents				Local Grants / Donations		2,78,83,019	3,94,05,315
Other Items							
To Indirect expenses							
To Miscellaneous expenses							
To Amount transferred to Reserve or							
To Expenditure on Objects of the Trust	11						
Religious							
Educational & Skill Development		1,17,15,661	70,76,070				
Medical Relief		-	-				
Relief of Poor		-	-				
Other Charitable objects		1,31,13,880	1,73,67,842				
<b>Total Expenditure</b>		<b>3,60,08,972</b>	<b>3,66,90,588</b>				
To Surplus carried over to the Balance sheet		(47,21,452)	52,07,864				
<b>TOTAL</b>		<b>3,12,87,520</b>	<b>4,18,98,452</b>	<b>TOTAL</b>		<b>3,12,87,520</b>	<b>4,18,98,452</b>

Significant Accounting Policies

Note no. 12

Notes to Accounts

Note no. 1 to 13

As per our Report of even date

For Thakur Vaidyanath Aiyar & Co.

Chartered Accountants

(F.R.N. 000038N)

*[Signature]*

(M.P. Thakur)

Partner

M.N.: 052473

Place: New Delhi

Date: 23-08-2025

For and on behalf of the Executive Committee

*[Signature]*

Sriparna Ganguly Chaudhuri  
(President)

*[Signature]*

Edward Charles Dsouza  
(Treasurer)

*[Signature]*

Sonali Patnaik  
(Secretary)

*[Signature]*

Samir Baptlist  
(Chief Executive Officer)



**The Maharashtra Public Trust Act, 1950**  
**SCHEDULE - IX C**  
**Note: 12**

**Statement of income liable to contribution for the year ended : 31 March 2025**

Name of the Public Trust : **Waste Management Society Yavatmal**  
Registration No. : **F 7098 (Y) / 2002**

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		3,12,87,520
II. Items not chargeable to Contribution under Section 58 and Rule 32 :		
(i) Donations received from other Public Trusts and Dharmadas		-
(ii) Grants received from Government & Local authorities		-
(iii) Interest on Sinking or Depreciation Fund		-
(iv) Amount spent for the purpose of secular education		1,17,15,661
(v) Amount spent for the purpose of medical relief		-
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		-
(b) Rent payable to superior landlord		-
(c) Cost of production, if lands are cultivated by trust		-
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		-
(b) Ground rent payable to the superior landlord		-
(c) Insurance Premia		-
(d) Repairs at 10 per cent of gross rent of building		-
(e) Cost of collection at 4 per cent of gross rent of building let out		-
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		1,95,719
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent		-
<b>Gross Annual Income chargeable to contribution</b>		<b>1,93,76,141</b>
<b>Amount of Contribution computed at the rate fixed under the subsection (1) of section 58 and payable for the Financial Year 2024-25*</b>		<b>3,87,523</b>



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The Maharashtra Public Trust Act, 1950  
SCHEDULE - IX C  
Note: 12

Statement of income liable to contribution for the year ended : 31 March 2025

Name of the Public Trust : Waste Management Society Yavatmal

Registration No. : F 7098 (Y) / 2002

\* In view of the Supreme Court judgement in State of Maharashtra & Ors Vs. The Salvation Army, Western India Territory dated – 10th February 1975 (CITATION: 1975 AIR 846 1975 SCR (3) 475 1975 SCC (1) 509) and the interim order passed by Bombay High Court in PIL no. 40, 1780 and 1864 of 2007 dt. 25.09.2009 granting a stay on the payments made under section 58 to the Charity Commissioner.

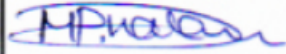
In light of the Bombay High Court order dated 16 July 2025 lifting the interim stay granted in PIL Nos. 40, 1780, and 1864 of 2007, the 2% cess under Section 58 of the Maharashtra Public Trusts Act may now be applicable. The Trust has ascertained a potential liability of ₹3,87,523 (Rs. 1,93,76,141 x 2%) for FY 2024–25. Pending clarification on whether the levy will be retrospective or prospective, no provision has been made for the liability as the amount is unascertainable at present.

This is to certify that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

First Floor, House no. E 106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra

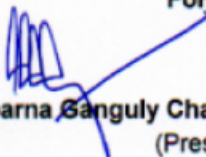
As per our Report of even date  
For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)

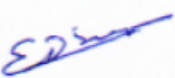


(M.P. Thakur)  
Partner  
M.N.: 052473

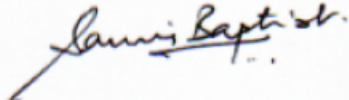
Place: New Delhi  
Date: 23-08-2025

For and on behalf of the Executive Committee

  
Sriparna Ganguly Chaudhuri  
(President)

  
Edward Charles Dsouza  
(Treasurer)

  
Sonali Patnaik  
(Secretary)

  
Samir Baptist  
(Chief Executive Officer)



**WASTE MANAGEMENT SOCIETY YAVATMAL**

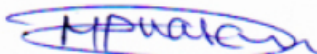
Schedule IX-D

Note: 12

[See Rule 19(2A)]

Sl.	Particulars	Details		
1	PAN No. of the Trust	AAATW1774H		
2	Registration No. with date of registration under section 12AA of the Income Tax Act, 1961 (43 of 1961)	AAATW1774HE20214 dated 28.05.2021 (From FY 2021-22 onwards)		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sl. No.	Acknowledgement No.	Year
		1	657515921281024	AY 24-25
		2	524975050231123	AY 23-24
		3	816478510231122	AY 22-23
4	PAN No. of all Trustees	Sl. No.	Name of the Trustees	PAN No.
		1	Sriparna Ganguly Chaudhuri	ADMPC0114E
		2	Jennifer Azavedo	AHAPA1070D
		3	Sonali Patnaik	ARDPP0336J
		4	Edward Charles Dsouza	ACVPD2483K
		5	Samir Baptist	ADIPB6183G
		6	Roque Agnelo Coutinho	AFEPC4362C
		7	Geetanjali Jha Chakraborty	AAHPJ0657M
		8	Indu Prakash Singh	AASPS8196D
		9	Shashank Shekhar	BIYPS8726E

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)



(M.P.Thakur)  
Partner  
M.N.: 052473

Place: New Delhi  
Date:



*Sonali Patnaik*



The Maharashtra Public Trusts Act, 1950.

SCHEDULE VIII

[ Vide Rule 17 (1) ]

WASTE MANAGEMENT SOCIETY, YAVATMAL  
M. P. T REGN No. : F 7098 / Yavatmal /2002

NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Note - 1 Other Earmarked Funds

Particulars	As at	As at
	March 31, 2025 (Rs)	March 31, 2024 (Rs)
(a) <u>Grants Received in Advance- Project</u> (Created under the Provisions of the trust deed or scheme or out of Income)		
Opening Balance	1,92,92,003	1,61,68,997
Addition during the year	2,29,00,715	1,92,92,003
	4,21,92,718	3,54,61,000
Used during the year	1,92,92,003	1,61,68,997
	<u>2,29,00,715</u>	<u>1,92,92,003</u>
(b) <u>Earmarked Fund- Gratuity</u>	2,05,746	-
<b>Total</b>	<u>2,31,06,461</u>	<u>1,92,92,003</u>

Note - 2 Current Liabilities

Particulars	As at	As at
	March 31, 2025 (Rs)	March 31, 2024 (Rs)
Audit Fees	2,32,200	2,16,000
TDS Payable	13,625	23,082
Professional Tax	5,030	3,950
Provident Fund	6,728	66,638
Provision for Gratuity Policy	53,056	-
Vendor Payable	2,81,504	2,18,105
Payable to Staff	50,703	3,95,881
	<u>6,42,847</u>	<u>9,23,656</u>

Note-4 Investment

Particulars	As at	As at
	March 31, 2025 (Rs)	March 31, 2024 (Rs)
<u>Fixed Deposits</u>		
SBI (FCRA)	81,50,000	81,50,000
Kotak Bank, Kolkata*	89,78,314	1,45,00,000
RBL Bank, Kolkata*	60,00,000	60,00,000
	<u>2,31,28,314</u>	<u>2,86,50,000</u>
Investment with LIC- Gratuity Fund	2,05,746	-
	<u>2,05,746</u>	-

\* include Investment held towards accumulated amount u/s 11(2) of Income Tax Act, 1961



**Note-5 Loans & Advances (Assets)**

**A Long Term Loans & Advances**

Particulars	As at March 31, 2025 (Rs)	As at March 31, 2024 (Rs)
Security Deposit (Rent, Mumbai Office)	22,23,414	22,23,414
Less: Provision for Doubtful Deposit	22,23,414	22,23,414
	-	-
<b>Security Deposits:</b>		
--Electricity, Kolkata Office	13,553	13,553
--Water, Kolkata Office	400	400
--Rent, Kolkata Office	84,000	84,000
--Rent, Yavatmal Office	30,000	30,000
--Training, Haqdarshak	6,000	6,000
--Insurance CD Balance	20,000	16,000
TDS Advance Payment	118	
	<b>1,54,071</b>	<b>1,49,953</b>

**B Short Term Loans & Advances**

Particulars	As at March 31, 2025 (Rs)	As at March 31, 2024 (Rs)
Advance to Vendors - Meenakshi	9,18,000	9,18,000
Less: Provision for Doubtful Debts	9,18,000	9,18,000
	-	-
Security Deposit (PG Accomodation)	54,000	30,000
Advance to Vendors	53,568	
Staff Advance	79,871	1,29,756
<b>Sub-total</b>	<b>1,87,439</b>	<b>1,59,756</b>
Income-tax paid under protest (Refer note no - 13.2)	3,61,400	3,61,400
TDS/TCS Receivable (Including Rs 217015 C.Y., Rs. 114641/- P.Y.)	2,17,015	2,12,990
<b>Sub-total</b>	<b>5,78,415</b>	<b>5,74,390</b>
<b>Total</b>	<b>7,65,854</b>	<b>7,34,146</b>

**Note-6 Currents Assets**

Particulars	As at March 31, 2025 (Rs)	As at March 31, 2024 (Rs)
Interest Accrued on Fixed Deposits	23,57,881	16,04,334
	<b>23,57,881</b>	<b>16,04,334</b>



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**Note-7 Cash and Cash Equivalents**

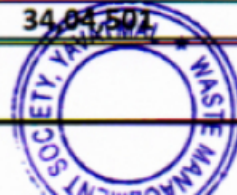
Particulars	As at March 31, 2025 (Rs)	As at March 31, 2024 (Rs)
<b>Cash at Hand</b>		
<b>Cash at Bank</b>		
<b>FCRA Bank Accounts:</b>		
<b>Current Accounts:</b>		
- SBI, NDMB, New Delhi (FCRA designated)	18,240	18,889
- SBI, Kolkata	8,022	8,789
- Standard Chartered Bank, New Delhi	2,00,899	2,08,903
<b>Savings Bank Accounts:</b>		
- Union Bank of India, Yavatmal	1,05,578	1,70,465
- SBI, Mumbai	5,901	5,745
- SBI, New Delhi	3,30,484	3,21,846
- SBI, Bangalore	3,07,096	2,98,959
- RBL Bank, Kolkata	4,615	56,646
<b>Sub Total</b>	<b>9,80,836</b>	<b>10,90,243</b>
<b>Non-FCRA Bank Accounts:</b>		
<b>Current Accounts:</b>		
- Standard Chartered Bank, New Delhi	11,79,605	4,68,983
<b>Savings Bank Accounts:</b>		
- RBL Bank Ltd, Kolkata	1,94,11,159	1,38,92,257
- Kotak Mahindra Bank, Kolkata	30,99,671	58,38,225
- Union Bank of India, Yavatmal	2,78,469	2,70,921
<b>Sub Total</b>	<b>2,39,68,905</b>	<b>2,04,70,386</b>
<b>Total</b>	<b>2,49,49,741</b>	<b>2,15,60,629</b>

**Note-8 Other Income**

Particulars	Year ended March 31, 2025 (Rs)	Year ended March 31, 2024 (Rs)
Interest on Saving Bank	12,24,078	10,45,095
Interest on Fixed Deposits (Including TDS Rs. 1,52,765/- P.Y. Rs 98,286/-)	15,27,639	9,82,833
Interest on Income-tax Refund	13,681	1,948
Other Income	33,322	55,826
Honorarium (Including TDS 64,250/- in CY, P.Y. Rs. Nil)	5,59,500	95,967
CD Refund from Insurance Companies	16,000	1,22,745
Membership Fees	1,001	-
Sale of Handicrafts	29,280	-
<b>Total</b>	<b>34,04,507</b>	<b>23,04,414</b>



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**NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Note -9 Donations in Cash or Kind**

Particulars	Year ended March 31, 2025 (Rs)	Year ended March 31, 2024 (Rs)
<b><u>Foreign Contribution</u></b>		
CAF Johnson Matthey PLC	-	1,72,682
Give India Foundation	-	16,042
<b>Sub Total</b>	-	<b>1,88,724</b>
<b><u>Local Donations:</u></b>		
<b>CSR Donations:</b>		
Acuity Knowledge Centre (India) Ltd.	19,51,642	-
Altimetrik India Private Limited	8,64,000	-
Anthem Biosciences Limited	5,00,000	-
B S Sponge Pvt. Ltd.	-	10,00,000
Bajaj Finance Ltd.	15,63,000	9,00,000
Bajaj Housing Finance Ltd	14,45,000	-
Celica Developers Pvt. Ltd.	-	22,00,000
Crmit Solutions Pvt. Ltd.	4,50,000	-
Euromonitor Research & Consulting India Pvt Ltd.	2,10,000	-
Geberit Plumbing Technology India Pvt Ltd	1,25,000	-
mPokket Financial Services Pvt. Ltd.	1,80,632	-
Rapid Global Business Solutions India Pvt. Ltd.	5,00,000	9,00,000
Red Apple Kitchen Consultancy Pvt. Ltd.	16,23,000	5,92,700
Sangeetha Mobiles Pvt Ltd	2,25,000	-
Sanmaan Exports Pvt Ltd	12,00,000	5,00,000
Suprajit Engineering Limited	-	20,00,000
<b>Subtotal</b>	<b>1,08,37,274</b>	<b>80,92,700</b>
<b>Other Specific Donation:</b>		
Azim Premji Philanthropic Initiatives Pvt Ltd	1,65,40,078	1,73,39,321
<b>Other Donation (Including Individuals)</b>		
<b>Anonymous Donation</b>	4,64,161	1,39,29,378
	41,506	43,916
<b>Total</b>	<b>2,78,83,019</b>	<b>3,94,05,315</b>
<b>TOTAL</b>	<b>2,78,83,019</b>	<b>3,95,94,038</b>



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**NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Note 10 Establishment Expenses**

Particulars	Year ended March 31, 2025 (Rs)	Year ended March 31, 2024 (Rs)
<b>Personnel Expenses</b> (net of amount allocated to Programme Expense Note 11)		
- Salaries & Allowances	26,88,530	15,66,923
- Gratuity expenses	2,58,802	-
- Consultancy Charges	23,26,750	42,74,239
- Employer's contribution to Provident Fund	72,000	38,938
	<b>* 53,46,082</b>	<b>58,80,100</b>
Annual General Meeting Expenses	49,693	1,18,912
Assets written off		7,02,845
Auditors Remuneration	2,53,700	2,36,000
Bank Charges	2,633	33,516
Brokerage Charges		32,981
Communication Expenses	24,124	94,400
EDLI & PF Admin Charges	33,992	1,375
Fundraising Expenses	5,02,037	67,849
Group Insurance	54,100	64,331
Honorarium	8,600	
Internet Charges	14,146	
Loss on sale of Assets		75,484
Mobile Expenses	89,171	66,618
Other Office Expenses	95,785	32,234
Physical Meeting Expenses	1,70,141	2,48,423
Postage & Courier	6,692	12,765
Printing & Stationery	1,75,095	79,073
Professional Fees	11,12,240	2,69,920
Professional Tax	2,500	2,500
Rent & Electricity	6,85,688	11,48,368
Repairs & Maintenance	1,18,867	1,05,570
Reversal of Accrued Interest on premature Encashment of FD	1,70,080	1,66,268
Subscription	64,403	-
Travelling & Conveyance	2,91,587	3,28,426
Volunteer Fees	24,700	49,648
Web Maintainance	18,973	
Interest on TDS/ PF	4,755	
<b>Total</b>	<b>93,19,784</b>	<b>98,17,607</b>



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**NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Note -11 Expenditure on Objects of the Trust**

Particulars	Year ended	Year ended
	March 31, 2025	March 31, 2024
	(Rs)	(Rs)
Education and Child Safety	9,18,862	16,29,337
Skill Development & Livelihood Generation	1,13,96,799	58,81,733
Rescue	19,76,647	42,19,244
Care & Support	42,77,986	48,71,872
Legal Intervention	56,44,828	60,81,125
Strengthening the Ecosystem	24,14,420	40,10,092
	<b>2,66,29,541</b>	<b>2,66,93,403</b>



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Note 3

WASTE MANAGEMENT SOCIETY YAVATMAL

Property, Plant and Equipments & Intangibles

(Amount in Rs.)

Property, Plant and Equipments & Intangibles	Gross Block				Deletion (WDV)			Depreciation		Net Block	
	WDV as on 01.04.2024	Additions	Sold	Total	Written off	Total	Rate	Depreciation	WDV as on 31.03.2025	WDV as on 31.03.2024	
(A) Immovable Assets											
Land	1,25,874			-			0%	-	1,25,874	1,25,874	
<b>Total(A)</b>	<b>1,25,874</b>			<b>-</b>				<b>-</b>	<b>1,25,874</b>	<b>1,25,874</b>	
(B) Movable Assets											
Furniture & Fixtures	3,90,961	-	-	-	-	-	10%	39,096	3,51,865	3,90,961	
Office Equipment	1,05,604	9,298		-	-	-	15%	17,235	97,667	1,05,604	
Computers & Software	8,290	-	-	-	-	-	40%	3,316	4,974	8,290	
<b>Total(B)</b>	<b>5,04,855</b>	<b>9,298</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>59,647</b>	<b>4,54,506</b>	<b>5,04,855</b>	
<b>TOTAL(A+B)</b>	<b>6,30,729</b>	<b>9,298</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>59,647</b>	<b>5,80,380</b>	<b>6,30,729</b>	
Previous Year	11,70,819	4,26,955	84,621	7,02,845		7,87,466		1,79,579	6,30,729		

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**Note: 12 Significant Accounting Policies & Notes**

**1 General Information**

(a) Waste Management Society , Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17.04.2002 as a charitable society [Regn. No. MAH-186/2002] and registered as a public trust as per the Maharashtra Public Trust Act, 1950 ( No. 29 of Act of 1950) as on 02.12.2002 [Regn. no. F 7098 (Y)/2002] having its registered office at First Floor, House no. E-106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra.

(b) The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

(c) The Society was granted registration under section 12AA r.w.s. 12A(1)(a) proviso (i) of the Income-tax Act, 1961 vide Registration no CIT-II /NGP/Tech/12A/W-12/2009-10 dated 30.06.2009. The said registration has been renewed for 5 years with Registration no. AAATW1774HE20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(d) The Society was granted exemption under section 80G (5)(vi) of the Income-tax Act, 1961 vide approval number PN/CIT(Exempt.) /Tech/80G/509/2015-16/1378 dated.28/06/2016 with effect from 09/03/2016. The said registration has been renewed for 5 years with registration no. AAATW1774HF20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(e) The Society is also registered under section 6(1)(a) of The Foreign Exchange Regulation Act, 1976 bearing registration number 084010051 w.e.f. 01.04.2008 [Nature-Cultural, Economic, Educational, Social] which was renewed under The Foreign Exchange (Regulation)Act, 2010 w.e.f. 01.11.2016 for 5 years till 30 October 2021. The Society has applied for the renewal of the FCRA registration on 01-05-2021. The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024. For Current status refer note 13.6.

(f) The Society is also registered with Ministry of Corporate Affairs (MCA) for undertaking CSR activities vide registration number CSR00006040 issued by Registrar of Companies (ROC) Delhi on 18.05.2021.

(g) The Society is also registered with Niti Aayog's Darpan website vide unique Id no. MAH/2017/0161823 w.e.f 12.09.2017.

**2 Significant Accounting Policies**

**a ) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.



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## WASTE MANAGEMENT SOCIETY YAVATMAL

### b) Use of Estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

### c) Revenue Recognition

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities and continued, till it is not possible to further implement the same. At that time these are written back to Income. Interest is accounted for on time proportion basis.

### d) Recognition of Expenditure

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

### e) Property, Plant & Equipments and Intangibles

Property, Plant & Equipments and Intangibles are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.

Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

### f) Foreign Currency Transactions

The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.

### f) Depreciation / Amortisation

Depreciation on assets is provided on Written Down Value (WDV) method, in accordance with the rates prescribed as per Income tax Act, 1961. Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are being charged to Profit/loss Account in the same Financial Year.



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Jasvati Patil



## WASTE MANAGEMENT SOCIETY YAVATMAL

g) **Taxation**

The society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit subject to the compliance of the relevant provisions of the Act.

h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance

i) **Employee Benefits**  
**Short-term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

**Defined Contribution Plans**

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.

**Gratuity**

The organization has adopted a funded gratuity policy effective January 1, 2024, with formal enrollment under the LIC Group Gratuity Scheme in March 2025. Under this scheme, the liability for gratuity does not arise during the initial five-year accumulation period. Annual contributions shall be made based on actuarial valuations obtained from LIC, and recognized as expenditure in the year of payment. Thereafter, incremental premiums shall be contributed annually to meet the evolving liability. The gratuity obligation is accounted for in accordance with applicable accounting standards and statutory requirements, with disclosures provided under employee benefit provisions.



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*Sonali Patil*

WASTE MANAGEMENT SOCIETY, YAVATMAL  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Note: 12** Notes to Accounts

**13.1 The disclosure as per AS 18 – Related Party Disclosure :**

(a) Details of Related Parties

**Related Party (Key Managerial Person)**

Related Party (Key Managerial Person)	Relationship
Sriparna Ganguly Chaudhuri	President
Jennifer Azavedo	Vice President
Sonali Patnaik	Secretary
Edward Charles Dsouza	Treasurer
Samir Baptist	Member
Roque Coutinho	Member
Geetanjali Jha Chakraborty	Member
Indu Prakash Singh	Member
Shashank Shekhar	Member

(b) Transactions with the related parties :

Remuneration paid to Key Managerial Persons are as under :

<u>Name of the party</u>	<u>Nature of Expense</u>	<u>Current Year</u>	<u>Previous Year</u>
Samir Baptist, Chief Executive Officer	Salary	35,78,400	35,72,019
Employer's Contribution to PF	Salary	21,600	21,600
		<u>36,00,000</u>	<u>35,93,619</u>

**13.2 Contingent Liabilities**

Income Tax

(i) Income-tax Assessment Year 2018-19

The ITR-7 was filed on 30.10.2018 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 22.03.2021 with an assessed income of Rs. 48,93,385/- with a demand of Rs. 18,06,930/- on account of excess remuneration paid to the trustees by the assessing officer. The Society has deposited Rs. 3,61,400/- (being 20% of the demand) and filed an appeal before the CIT(A) on 20.04.2021. The Society has filed its written submission on 06.03.2023 and 24.03.2023 in response to Notice u/s 250 of the Income-tax Act, 1961 dated 20.03.2023. The response of the Income-tax Dept is pending. The Appeal is likely to be finalised under Faceless Appeals Scheme 2020. The Society is hopeful that the Appeal will be decided in its favour and hence no provision for income tax has been made in the books of account.

(ii) Income-tax TDS Demand (including default interest etc.) on Traces portal are as under :

Financial Year	(in Rs.)
- 2021-22*	3,210
- 2022-23*	5,293
- 2023-24	3,357
	<u>11,860</u>

\*Amount paid during the FY 2023-24, however the resolution on TDS portal is awaited

(iii) Charity Commissioner Levy

The Bombay High Court, via its order dated 16th July 2025 in Public Interest Litigation No. 40 of 2007 and related petitions, has vacated the interim stay previously restraining the collection of contribution (levy) by the Charity Commissioner under Section 58 of the Maharashtra Public Trusts Act, 1950. However, the State Government has been accorded liberty to issue a fresh notification prescribing the rate and effective date for such levy, subject to reassessment. As of the reporting date, no notification specifying the rate or retrospective/prospective application has been published, and no enforceable demand has been made on the Trust.

In view of the above, income liable to be contributed to Charity Commissioner under the Maharashtra Public



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**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**13.3 Donation in Kind**

The society has not received any donation in kind during the current year / Previous year.

**13.4 Land at Yavatmal (refer note-3)**

District Collector, Yavatmal, Mauja Godani has allotted the land owned by Govt of Maharashtra bearing C. S No. 25 area 2.5 H.A.E class, vide order dt 05.07.2007 to the society on 13.11.2007 as per the approval from the competent authority including the Jt. Charity Commissioner, Yavatmal for education and social use purposes at a cost of Rs. 1,74,825 with terms and conditions that the construction of the property to be done by society (WMS) at its own cost within two years from the date of allotment for said land. Due to certain unavowed reasons, the construction on such plot of land could not be commenced. Accordingly the management of the Society has applied to the relevant government department to surrender the said land.

**13.5 Bad Debt / Provision for Doubtful Debts**

WMS had an oral agreement with Justice and Care India (JCI), a registered company limited by guarantee not having share capital incorporated under section 25 of the Companies Act 1956 at Delhi with CIN - U85190DL2012NPL233809 dated 31.03.2012 for incurring certain charitable expenses on behalf of JCI. The JCI was formed to carry out the activities relating to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof. It had applied for prior permission for foreign contribution under FCRA during 2012-13 and had received prior permission to set FC from abroad which it

During the F.Y. 2013-14, The society (WMS) has incurred Rs.55,72,870 on behalf of JCI on reimbursable basis. It was envisaged that JCI would repay the amount out of additional FC money expected to be received from abroad as foreign contribution for which it has made application for FCRA registration. However, no FCRA registration was granted.

JCI has refunded Rs. 5,00,000 during the FY 2017-18, leaving the outstanding balance of Rs. 50,72,870 is continuing since 31.03.2018. In spite of several reminders during last 5 years last being on 27.10.2022 which was sent by email and registered post / courier for repay of advance and confirmation of balance, no reply has been received from the JCI. From the MCA documents it is learnt that JCI is not doing any activity and is not in a position to repay the debt. The Executive Committee in its meeting held on 27.09.2022 has approved the amount of Rs.50,72,870 is provided as Provision for Doubtful Debts during the financial year 2022-23 with the consent of the General Body. The Society has sent several letters to Justice and Care India by speed post and emails to directors asking them to repay the amount due to it, but the Society has received no response.

Subsequently, the Executive Committee members have approved the provision for doubtful debts Rs.50,72,870 to be treated as bad debt in the meeting held on 31.08.2024 (refer note-9).

**13.6 Status of FCRA Registration**

Financial statement of Society including the Foreign contribution Account for the Financial Year 2021-22 consist of only the Balance Sheet as at 31.03.2022 and the Income & Expenditure Account with related Notes and Significant Accounting Policies except the Receipts & Payment Account for FCRA and the same were audited by the other Auditors of Society as such no corresponding Comparative figures of previous year are appearing in the Receipt and FCRA Payment Account for the current Financial Year.

The Society has applied for renewal of FCRA Registration vide application dated 01.05.2021 which was awaiting approval from the Competent Authority of the MHA. The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024. The Competent authority vide mail dtd 10.06.2024 has refused the renewal application under section 16(1) read with section 7 and 12(4)(a)(vi) of FCRA, 2010 on account of non-compliance of Rule 17A of FCCR, 2011 read with section 12(4)(a)(vii) of FCRA, 2010. Accordingly, Registration of the Society is deemed to have ceased/ expired on 10.06.2024. Accordingly, the Society has stopped receiving Foreign Contribution and its utilisation since then.

The Society has filed the Revision Petition under section 32 of the FCRA, 2010 on 01-08-2024 before the Competent

**13.7** The balances of and from vendors and other parties are subject to confirmations at the year end.

Note No. 1 to 13 form integral part of the Balance Sheet and Income & Expenditure A/c

As per our Report of even date

**For Thakur Vaidyanath Aiyar & Co.**  
Chartered Accountants  
(F.R.N. 000038N)

(M P Thakur)  
M.N. : 052473

Place: New Delhi  
Date: 23-08-2025

**For and on behalf of the Executive Committee**

Sriparna Ganguly Chaudhuri  
(President)

Edward Charles Dsouza  
(Treasurer)

Sonali Patnaik  
(Secretary)

Samir Baptist  
(Chief Executive Officer)

