

WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA - BALANCE SHEET AS ON 31.03.2021

PARTICULARS	Notes	As on March 31, 2021		As on March 31, 2020	
		(Rs)	(Rs)	(Rs)	(Rs)
I. SOURCES OF FUNDS					
1 Reserves and Surplus	3		2,27,06,372		3,09,98,044
2 Current Liabilities	4		66,56,906		20,03,257
			<u>2,93,63,278</u>		<u>3,30,01,301</u>
II. APPLICATION OF FUNDS					
1 Non Current Assets					
(a) Fixed Assets				43,30,241	
(i) Tangible Assets	5	23,55,725			
(ii) Intangible Assets					
(b) Long Term Loans & Advances	8	<u>13,553</u>	<u>23,69,278</u>	<u>1,43,553</u>	<u>44,73,794</u>
2 Investments					
(a) Fixed Deposits	6		1,31,50,000		
3 Current Assets					
(a) Cash and Cash Equivalents	7	84,63,590		2,28,52,944	
(b) Current Assets	9	53,34,928		54,42,870	
(c) Short Term Loans and Advances	10	<u>45,482</u>	<u>1,38,44,000</u>	<u>2,31,692</u>	<u>2,85,27,507</u>
			<u>2,93,63,278</u>		<u>3,30,01,301</u>

Summary of significant accounting policies 1, 2 & 15-16 and notes to financial statements

The notes referred to above form integral part of the financial statements
This is the Balance sheet referred to in our report of even date

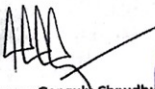
For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)



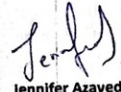
Deepak Bansal,
M.N.: 089135
UDIN:
UDIN: 21089135AAAA.C.112.889


Place: New Delhi
Date: 27 Sep.'2021

For and on behalf of the Executive Committee


Sripama Ganguly Chaudhary
(President)




Jennifer Azavedo
(Vice-President)


Edward Dsouza
(Treasurer)

WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

PARTICULARS	Notes	For the year ending March 31, 2021 (Rs)	For the year ending March 31, 2020 (Rs)
I. Grant & Donations	11	1,77,98,832	56,47,648
II. Other Incomes	12	6,91,348	13,47,882
III. Total revenue (I+II)		1,84,90,180	69,95,530
IV. Expenses:			
(1) Programme Expenses	13	1,70,71,915	1,21,42,995
(2) Depreciation & Amortization Expenses	5	4,77,879	14,69,475
(3) Other Expenses	14	92,32,059	80,37,819
Total Expenses		2,67,81,852	2,16,50,290
V Excess of Income Over Expenditure		-82,91,673	-1,46,54,760

Summary of significant accounting policies 1, 2 & 15-16
and notes to financial statements

The notes referred to above form integral part of the financial statements

This is the Statement of Income & Expenditure Account referred to in our report of even date


For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)

Deepak Bansal, FCA
M.N. 089135
UDIN:

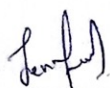
UDIN: 21089135AAAAA.012889

Place: New Delhi
Date: 27 Sep. 2021

For and on behalf of the Executive Committee


Sriparna Ganguly Chaudhuri
(President)


Edward Dsouza
(Treasurer)


Jennifer Azavedo
(Vice-President)

M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA-NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2021

Note: 1 General Information

Waste Management Society, Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17th April'2002 as a society and registered as public trust as per the Bombay Public Trust Act, 1950 (NO. 29 of Act of 1950) as on 2nd December' 2002 at Serial No. F 7098 (Y) having its registered office at First Floor, House no. E 106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra. The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

Note: 2 Summary of Significant Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.

b) Use of Estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

c) Revenue Recognition

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities. Interest is accounted for on time proportion basis.

d) Recognition of Expenditure

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

e) Fixed Assets

Fixed assets are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets. Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.



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f) **Depreciation / Amortisation**

Depreciation on assets is provided on Written down Value method, in accordance with the rates prescribed as per Income tax Act,1961 . Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are being charged to Profit/loss Account in the same FY at once.

g) **Taxation**

Waste Management Society, Yavatmal is registered as a Charitable Society under section 12AA of the Income Tax Act,1961. Accordingly the society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit. Since Waste Management Society is an independent entity, therefore no provision for taxes has been made in the accounts.

h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

i) **Employee Benefits**

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

Defined contribution plans

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.



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WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA - NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2021

PARTICULARS	As At March 31,2021 (Rs)	As At March 31,2020 (Rs)
Note 3 Reserves and Surplus		
Balance brought forward from previous year	3,09,98,044	4,56,52,804
Surplus/(Deficit)	-82,91,673	-1,46,54,760
Closing balance as at 31st March	2,27,06,372	3,09,98,044
Note 4 Current Liabilities		
TDS Payable	1,74,770	3,52,421
Provident Fund Payable	96	96
Expenses Payable	13,71,883	15,35,941
Admin Costs Recovery Payable	1,11,512	-
Grants in Advances	49,98,645	1,14,799
	66,56,906	20,03,257
Note 6 Investments		
Fixed Deposits		
Fixed Deposit, SBI, Delhi	12,00,000	-
Fixed Deposit, SBI, Kolkata	9,50,000	-
Fixed Deposit, SBI, Mumbai	60,00,000	-
Fixed Deposit, SCB, Delhi	50,00,000	-
	1,31,50,000	-
Note 7 Cash and Cash Equivalents		
Cash in Hand	-	-
Cash at Bank		
- SBI, NDMB, New Delhi (FCRA Designated)	-	-
- Union Bank of India, Yavatmal	2,04,151	1,02,73,937
- SBI, Bangalore	8,02,714	23,63,386
- SBI, Kolkata	61,036	10,11,685
- SBI, Mumbai	3,48,902	62,02,884
- Standard Chartered Bank, New Delhi	67,49,524	26,44,986
- SBI, New Delhi	2,97,263	1,53,503
- SBI, Patna	-	2,02,564
	84,63,590	2,28,52,944
Note 8 Long Term Loans & Advances		
Security Deposit (Gross)	22,36,967	23,66,967
Less: Provision for Doubtful Debts	-22,23,414	-22,23,414
Security Deposit (Net)	13,553	1,43,553
	13,553	1,43,553



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Note 9	Current Assets		
	Justice and Care India	50,72,870	50,72,870
	Accrued Interest on FDR	1,88,143	
	TDS Receivable - FDR	15,260	
	Grant/Donation Receivable	58,655	3,70,000
	Income tax paid	-	
		53,34,928	54,42,870
Note 10	Short Term Loans & Advances		
	Advance to Vendors (Gross)	9,19,442	11,49,692
	Less: Provision for Doubtful Debts	-9,18,000	-9,18,000
	Advance to Vendors (Net)	1,442	2,31,692
	Receivable from Staff	44,040	-
		45,482	2,31,692
		For the Year Ended	For the Year Ended
		March 31, 2021	March 31, 2020
	PARTICULARS	(Rs)	(Rs)
Note 11	Direct Incomes		
	Grant - Justice and Care Netherland	12,29,727	11,79,558
	Grant - Justice and Care UK	1,42,99,785	44,68,090
	Give India Foundation	1,57,601	
	Covid 19 Relief	5,75,751	
	JC NL - Phase II (INTEL)	3,51,059	
	Social Venture Partners	8,08,655	
	Donations- CAF America Target Project	3,76,254	
		1,77,98,832	56,47,648
Note 12	Other Incomes		
	Interest on Saving Bank	3,76,859	11,80,531
	Accrued Interest on FDR	2,03,403	
	Other Income	1,11,086	1,67,351
		6,91,348	13,47,882
Note 13	Programme Expenses		
	Salaries and Professional fees	1,29,23,245	1,00,06,062
	Welfare expenses-Project	-	7,468
	Rent and Maintenance- Project	4,00,350	4,86,749
	Rescue & Care Expenses		4,80,983
	Aftercare	8,10,706	
	Covid 19 - Relief	5,66,383	
	Skill Development	5,68,655	294
	Case Management, Monitoring & Evaluation	70,502	60,006
	Community Relation	5,15,471	7,41,814
	Investigation	4,59,007	3,19,981
	Legal & Legal Research	3,84,439	14,416
	Research & Studies	2,02,975	13,963
	Fund Raising	1,60,370	-
	Project bank charges	2,812	-
	Prior Period Expenses	7,000	11,259
		1,70,71,915	1,21,42,995



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Note 14 Other Expenses

Salaries- Admn	17,95,746	-
Welfare expenses	1,027	1,532
Professional Fees - Legal & Consultants	47,69,207	39,37,845
Rent and Maintenance- Admn	11,800	99,846
Travel	1,30,252	7,18,361
Audit Fees	-	3,54,000
General Office Expenses	74,154	3,69,731
Telephone & Mobile Expenses	-	35,133
Income tax payment	18,17,470	-
Loss / Profit on Sale of Assets	5,71,768	-
Insurance	-	45,658
Printing & Stationery	24,917	20,150
Postage & Courier	26,394	32,852
Interest on TDS	7,537	1,35,999
Bank Charges	1,787	22,397
Amounts Written off	-	1,790
Provision for Doubtful Advance	-	22,23,414
Prior Period Expense	-	39111
	92,32,059	80,37,819

Auditor's Remuneration:

Particulars	Year Ending 31 March-2021	Year Ending 31 March-2020
Audit Fees*	-	3,54,000
Other Matters	-	2,60,550
Total	-	6,14,550

*Includes GST

Note 15

(a) The expenses relating to Rent, Repairs & Maintenance and Electricity Charges incurred by the society is allocated proportionately between direct expenses and indirect expenses on the basis of average of Project related employees and Administrative Staff.

(b) In prior years, part of the unspent grant(s) were treated as Income and transferred to Reserves and Surplus. Expenditures relating to such grants already treated as Income have been accounted for in FY 2020-21, resulting into deficit of Rs. 82.91 lacs.

(c) For Assessment Year 2014-15, total tax liability of Rs. 24,61,830 was settled through Vivad Se Vishwas Scheme whereby the Society was asked to pay Rs. 18,23,570/- (Vide Form 3) and paid net of earlier payments made, Rs. 14,47,470/- during FY 2020-21, out of ICNL Netherland of after adjusting taxes paid earlier. The Competent Authority issued Form 5 signifying full and final settlement of dues.

Note 16

Third Party balances are subject to confirmation.

For Subhash Mittal & Associates

Chartered Accountants
(F.R.N. 009976N)Deepak Bansal
M.N. 089135

UDIN: 21089135AAAA.C.12.889

Place: New Delhi
Date: 27 Sep.'2021

For and on behalf of the Executive Committee

Sripama Ganguly Chaudhuri
(President)Jennifer Azavedo
(Vice-President)Edward Dsouza
(Treasurer)

Note 5: Tangible Fixed Assets

WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA - NOTES TO THE FINANCIAL STATEMENTS(FCRA) FOR THE PERIOD ENDING 31.03.2021

ASSETS	Gross Block										Depreciation				Net Block	
	Gross Block as on 01.04.20	Additions		Total Addition during the year	Deletion		Total Deletion during the year	Gross Block as on 31.03.2021	Rate	Accumulated Depreciation as on 1.04.2020	Deletions/ Adjustments	Accumulated Depreciation as on 31.03.2021	Net Block as at 31.03.2020	Net Block as at 31.03.2021		
		More than 180 days	Less than 180 days		More than 180 days	Less than 180 days										
Furniture & Fixtures	4,52,079	-	-	-	1,41,376	72,205	2,13,581	2,38,498	10%	1,99,861	1,26,942	89,476	2,52,218	1,49,022		
Office Equipment	62,55,215	-	-	-	18,01,395	-	18,01,395	44,53,820	15%	32,45,743	10,14,080	25,64,987	30,09,472	18,88,834		
Computers & Software	85,19,778	6,999	-	6,999	9,27,049	67,800	9,94,849	75,31,878	40%	81,83,876	1,27,997	73,39,882	3,35,902	1,91,996		
Vehicles	16,08,844	-	-	-	-	16,08,844	16,08,844	-	15%	10,02,069	0	(0)	6,06,775	0		
Land	1,74,825	-	-	-	-	-	-	1,74,825	0%	48,951	-	48,951	1,25,874	1,25,874		
TOTAL	1,70,10,691	6,999	-	6,999	28,69,820	17,48,849	46,18,669	1,23,99,022		1,26,80,450	4,77,879	1,00,43,297	43,30,241	23,55,725		



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