

M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA BALANCE SHEET AS ON 31.03.2022

Particulars	Notes	As on March 31, 2022		As on March 31, 2021	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1 Reserves and Surplus	3	2,18,70,666	2,18,70,666		2,27,06,372
2 Current Liabilities	4	9,67,534	9,67,534		66,56,906
			<u>2,28,38,200</u>		<u>2,93,63,278</u>
II. APPLICATION OF FUNDS					
1 Non current Assets					
(a) Fixed assets					
(i) Tangible Assets	5	17,15,917		23,55,725	
(b) Long Term Loans & Advances	6	13,553	17,29,470	13,553	23,69,278
2 Investments					
(a) Fixed Deposits	7		1,31,50,000		1,31,50,000
3 Current assets					
(a) Cash and Cash Equivalents	8	15,59,239		84,63,590	
(b) Current Assets	9	63,77,411		53,34,928	
(c) Short Term Loans and Advances	10	22,080	79,58,730	45,482	1,38,44,000
			<u>2,28,38,200</u>		<u>2,93,63,278</u>

Summary of significant accounting policies and notes to financial statements 2

The notes referred to above form integral part of the financial statements

This is the Balance sheet referred to in our report of even date


For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)

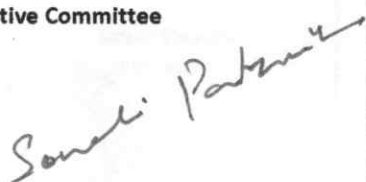


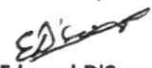
Deepak Bansal, FCA
M.N. 089135
UDIN: UDIN: 22089135AVFRJA5873

Place: New Delhi
Date: 24/09/2022

For and on behalf of the Executive Committee


Sriparna Ganguly Chaudhuri
(President)


Sonali Patnaik
(Secretary)


Edward D'Souza
(Treasurer)



M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

Particulars	Notes	For the year ending	For the year ending
		March 31, 2022	March 31, 2021
		(Rs)	(Rs)
I. Grant & Donations	11	69,33,198	1,77,98,832
II. Other Income	12	12,11,717	6,91,348
III. Total revenue (I+II)		81,44,915	1,84,90,180
IV. Expenses:			
(1) Programme Expenses	13	66,80,417	1,70,71,915
(2) Depreciation & Amortization Expenses	5	3,26,437	4,77,879
(3) Other Expenses	14	19,15,113	92,32,059
Total Expenses		89,21,967	2,67,81,853
V Excess of Income Over Expenditure		-7,77,051	-82,91,673

Summary of significant accounting policies and notes to financial statements 2

The notes referred to above form integral part of the financial statements

This is the Statement of profit and loss referred to in our report of even date

For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)



Deepak Bansal, FCA
M.N. 089135
UDIN:

UDIN: 22089135AVFRJA5873

Place: New Delhi

Date: 24/09/2022

For and on behalf of the Executive Committee

Sriparna Ganguly Chaudhuri
(President)

Edward D'Souza
(Treasurer)

Sonali Patnaik
(Secretary)



M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2021

Note 1 General Information

Waste Management Society, Yavatmal was incorporated under the provisions of the Section 21 of the Societies Registration Act, 1860 on 17th April'2002 as a society and registered as public trust as per the Maharashtra Public Trust Act, 1950 (NO. 29 of Act of 1950) as on 2nd December' 2002 at Serial No. F 7098 (Y) having its registered office at First Floor, House no. E 106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra. The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

Note 2 Summary of Significant Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.

b) Use of Estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

c) Revenue Recognition

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities. Interest is accounted for on time

d) Recognition of Expenditure

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

e) Fixed Assets

Fixed assets are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets. Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

f) Depreciation / Amortisation

Depreciation on assets is provided on Written down Value method, in accordance with the rates prescribed as per Income tax Act,1961 . Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are fully depreciated. Leasehold improvements have been depreciated on straight line basis over the lease period.



g) **Taxation**

Waste Management Society, Yavatmal is registered as a Charitable Society under section 12AA of the Income Tax Act, 1961. Accordingly the society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit. Since Waste Management Society, Yavatmal is an independent entity, therefore no provision for taxes has been made in the accounts.

h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent Assets are neither recognised, nor disclosed.

i) **Employee Benefits**

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Income and Expenditure Account in the period in which the employee renders the related service.

Defined contribution plans

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Income and Expenditure Account when they are due.

Defined benefit plans

The Society's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the valuation date. Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure.

Other long term employee benefits

Benefits under the Society's leave encashment scheme constitute other employee benefits. The liability in respect of leave encashment is provided on the basis of an actuarial valuation done by an independent actuary at the year end. Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure



M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.03.2022

Note 3 Reserves and Surplus

Particulars	As At March 31,2022 (Rs)	As At March 31,2021 (Rs)
General Reserve		
Balance brought forward from previous year	2,26,47,717	3,09,98,044
Surplus/(Deficit)	-7,77,051	-82,91,673
Closing balance as at 31st March	2,18,70,666	2,27,06,371

Note 4 Current Liabilities

Particulars	As At March 31,2022 (Rs)	As At March 31,2021 (Rs)
TDS Payable	818	1,74,770
Provident Fund Payable	-	96
Expenses Payable	1,88,506	13,71,883
Grants in Advances	7,78,210	49,98,645
	9,67,534	66,56,906

Note 6 Long Term Loans & Advances

Particulars	As At March 31,2022 (Rs)	As At March 31,2021 (Rs)
Security Deposit (Gross)	22,36,967	22,36,967
Less: Provision for Doubtful Debts	-22,23,414	-22,23,414
Security Deposit (Net)	13,553	13,553
	13,553	13,553

Note 7 Investments

Particulars	As At March 31,2022 (Rs)	As At March 31,2021 (Rs)
Fixed Deposits		
Fixed Deposit, SBI, Delhi	12,00,000	12,00,000
Fixed Deposit, SBI, Kolkata	9,50,000	9,50,000
Fixed Deposit, SBI, Mumbai	60,00,000	60,00,000
Fixed Deposit, SCB, Delhi	50,00,000	50,00,000
	1,31,50,000	1,31,50,000



Note 8 Cash and Cash Equivalents

Particulars	As At	As At
	March 31,2022	March 31,2021
	(Rs)	(Rs)
Cash at Bank		
- SBI, NDMB, New Delhi (FCRA designated)	2,55,357	-
- Union Bank of India, Yavatmal	2,41,303	2,04,151
- SBI Bank Account Bangalore	2,96,870	8,02,714
- SBI Bank Account Kolkata	91,087	61,036
- SBI Bank Account Mumbai	3,61,418	3,48,902
- SCB Bank Account, Delhi	7,833	67,49,524
- SBI Bank Account Delhi	3,05,371	2,97,263
	15,59,239	84,63,590

Note 9 Current Assets

Particulars	As At	As At
	March 31,2022	March 31,2021
	(Rs)	(Rs)
Justice and Care India	50,72,870	50,72,870
Less: Provision for Doubtful Debts	-	-
Accrued Interest on FD	8,79,621	1,88,143
TDS Receivable - FD	63,520	15,260
Grant/Donation Receivable	-	58,655
Income tax paid	3,61,400	-
	63,77,411	53,34,928

Note 10 Short Term Loans & Advances

Particulars	As At	As At
	March 31,2022	March 31,2021
	(Rs)	(Rs)
Advance to Vendors (Gross)	9,18,000	9,19,442
Provision for Doubtful Debts	-9,18,000	-9,18,000
Advance to Vendors (Net)	-	1,442
Receivable from Staff	22,081	44,040
	22,081	45,482

Note 11 DIRECT INCOME

	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	(Rs)	(Rs)
GRANTS:		
Justice and Care Netherlands	41,79,629	21,56,537
Justice and Care, UK	15,00,075	1,42,99,785
Charities Aid Foundation, USA	8,14,577	3,76,254
	64,94,281	1,68,32,576
Donors - Other than Individuals		
Give India Foundation - FC	90,922	1,57,601
	90,922	1,57,601
Individual Donors		
	3,47,995	8,08,655
	69,33,198	1,77,98,832



Note 12 Other Income

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	(Rs)	(Rs)
Interest on Saving Bank	57,663	3,76,859
Accrued Interest on FD	7,39,738	2,03,403
Other Income	3,000	1,11,086
Sundry Balances written off	4,11,317	
	12,11,717	6,91,348

Note 13 Programme Expenses 2021-2022

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	(Rs)	(Rs)
1 Prevention- Prevention By empowering the vulnerables	1,70,215	5,68,655
(a) Education and Child Safety (V)	20,79,304	1,33,23,595
(b) Skill Building & Livelihood Generation (S)	2,87,540	1,60,370
2 Rehabilitating & Reintegrating Survivors (Providing Care & Legal Support)		
(a) Care & Support to SOHT	11,38,361	18,65,498
(cb) <i>Telecounselling</i>	16,667	
3 Covid Relief	29,88,330	11,53,797
	66,80,417	1,70,71,915

Note 14 Other Expenses

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	(Rs)	(Rs)
Personnel Expenses	71,057	47,69,207
Professional Fees	-	11,800
Rent and Electricity Expenses	21,458	1,30,252
Travel & Conveyance	53,163	74,154
General Office Expenses	-	18,17,470
Income tax payment	2,84,667	5,71,768
Loss / Profit on Sale of Assets	2,262	24,917
Printing & Stationery	872	26,394
Postage & Courier	2,379	7,537
Interest on TDS	15,030	1,787
Bank Charges	8,850	0
Prior Period Expense		
	19,15,113	92,32,059



Auditor's Remuneration:

Particulars	Year Ending 31 March-2022	Year Ending 31 March-2021
Audit Fees*		
Tax & other Services*	29,500	
Total	29,500	

*Includes GST

Note 15 (a) The expenses relating to Rent, Repairs & Maintenance and Electricity Charges incurred by the society is allocated proportionately between direct expenses and indirect expenses on the basis of average of Project related employees and Administrative Staff.

(b) In prior year, part of the unspent grant(s) were treated as income and transferred to Reserve and Surplus. Expenditure relating to such grants already treated as income have been accounted for in FY 2020-2021, resulting into deficit of 82.91 lakhs.

(c) For Assessment year 2014-2015, total tax liability of Rs 24,61,830/- was settled through Vivad Se Vishwas Scheme whereby the Society was asked to pay Rs. 18,23,570/- and paid net of earlier payments made Rs. 14,47,470/- during FY 2020-21. the competent Authority issued Form signifying full and final settlement of dues.

Note 16 Third Party balances are subject to confirmation.

For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)



Deepak Bansal, FCA
M.N. 089135
UDIN: 22089135AVFRJA5873

Place: New Delhi
Date: 24/09/2022

For and on behalf of the Executive Committee



[Signature]
Sriparna Ganguly Chaudhuri
(President)

[Signature]
Sonali Patnaik
(Secretary)

[Signature]
Edward D'Souza
(Treasurer)

M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
 NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31.03.2022

(Amount in Rs.)

ASSETS	Gross Block				Depreciation					Net Block as at 31.03.2022					
	Gross Block as on 01.04.2021	Additions		Total Addition during the year	Deletion		Total Deletion during the year	Gross Block as on 31.03.2022	Rate		Accumulated Depreciation as on 1.04.2021	Depreciation	Deletions/ Adjustments	Accumulated Depreciation as on 31.03.2022	Net Block as at 31.03.2021
		More than 180 days	Less than 180 days		More than 180 days	Less than 180 days									
Furniture & Fixtures	2,38,498	8,999	-	8,999	-	-	-	2,47,497	10%	89,477	14,670	-	1,04,147	1,49,021	1,43,350
Office Equipment	44,53,821	-	7,26,842	-	7,26,842	-	7,26,842	37,26,979	15%	25,64,989	2,34,969	4,04,475	23,95,483	18,88,832	13,31,496
Computers & Software	75,31,876	-	-	-	-	-	-	75,31,876	40%	73,39,881	76,798	-	74,16,679	1,91,995	1,15,197
Vehicles	-	-	-	-	-	-	-	-	15%	-	-	-	-	-	-
Land	1,74,825	-	-	-	-	-	-	1,74,825	0%	48,951	-	-	48,951	1,25,874	1,25,874
TOTAL	1,23,99,020	8,999	7,26,842	8,999	7,26,842	-	7,26,842	1,16,81,177		1,00,43,298	3,26,437	4,04,475	99,65,260	23,55,722	17,15,917



M/s WASTE MANAGEMENT SOCIETY, YAVATMAL
FCRA RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2022

Particulars		Amount
Opening Cash & Bank Balance		
- SBI, NDMB, New Delhi (FCRA designated)	-	
- Union Bank of India , Yavatmal	2,04,151	
- SBI, Bangalore	8,02,714	
- SBI, Kolkata	61,036	
- SBI, Mumbai	3,48,902	
- Standard Chartered Bank, New Delhi	67,49,524	
- SBI, New Delhi	2,97,263	84,63,590
Cash balance		-
Investments		1,31,50,000
Total (A)		2,16,13,590
Receipts * see note		
Grant Receipts		
Justice and Care Netherlands	41,79,629	
Justice and Care, UK	15,00,075	
Charities Aid Foundation, USA	8,14,577	64,94,281
Donations		
Give India Foundation - FC	90,922	
Donations- Individual	3,47,995	4,38,917
Other Income		8,00,401
Proceeds on sale of Fixed Assets		37,700
Total (B)		77,71,299
Payments		
Programme Expenses	66,80,417	
Administrative Expenses	16,30,446	83,10,863
Purchase of FA		8,999
Change in Working Capital		
Change in Current Liabilities		53,36,707
Change in Current Assets		10,42,483
Change in Short term loans & advances		-23,402
Total (C)		1,46,75,650
Closing Cash & Cash Equivalent (A+B-C)		1,47,09,239
Closing Cash & Bank Balance		
- SBI, NDMB, New Delhi (FCRA designated)	2,55,357	
- Union Bank of India , Yavatmal	2,41,303	
- SBI, Bangalore	2,96,870	
- SBI, Kolkata	91,087	
- SBI, Mumbai	3,61,418	
- Standard Chartered Bank, New Delhi	7,833	
- SBI, New Delhi	3,05,371	15,59,239
Cash balance		-
Investments		1,31,50,000
Total		1,47,09,239

Note: *Receipts includes Rs. 49,99,881/-, which was treated as unutilised grant during Previous year, as grant/donation has been considered on accrual basis.

For Subhash Mittal & Associates

Chartered Accountants
(F.R.N. 009976N)

Deepak Bansal, FCA
M.N. 089135
UDIN: 22089135AVFRJA5873

Place: New Delhi
Date: 24/09/2022

For and on behalf of the Executive Committee

Sriparna Ganguly Chaudhuri
(President)

Sonali Patnaik
(Secretary)

Edward D'Souza
(Treasurer)