

Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Kolkata, New Delhi, Mumbai, Chennai,
Patna and Chandigarh

2, India Exchange Place

Kolkata - 700 001

Phones : 2230-7901, 2231-4559

E-mail : tvakolkata@rediffmail.com

Independent Auditor's Report

To the Members of
Waste Management Society Yavatmal

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Waste Management Society, Yavatmal (hereinafter referred to as "WMS") which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of the Society, have been prepared in accordance with the applicable laws, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- b) in the case of the Statement of Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c) in the case, of the Receipts & Payment Account for the year ended on that date, the receipts & payments shown therein.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the applicable law, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following:

- (i) Note 17(a) of the Financial Statements regarding the demand raised by the Income Tax Department for Assessment Year 2018–19. The Society had duly filed its Income Tax Return for the said year with NIL taxable income and claimed refund of tax deducted at source. In response to the demand, the Society has filed an appeal before the CIT (Appeal). The Appeals were transferred to National Faceless Appeals Scheme, 2020 and the society has submitted all requisite documentation and clarifications. The matter is currently under consideration by the appellate authority. The management is confident of a favourable outcome and has therefore not made any provision in the financial statements.
- (ii) Note no. 23 The Society's application to competent authority (MHA) filed on 01-05-2021 for renewal of FCRA Registration, has been refused and the FC Registration Certificate is deemed to have ceased / expired w.e.f 10/06/2025 vide mail dated 10/06/2025. The Society has stopped receiving Foreign Contribution or its utilisation since then.

The Society has filed the Revision Petition under section 32 of the FCRA, 2010 on 01/08/2025 before the Competent Authority (MHA) for review of refusal of renewal of FCRA registration. The matter is still pending before the said authority.

- (iii) Note 17(c) of the Financial Statements regarding the potential levy under Section 58 of the Maharashtra Public Trusts Act, 1950. Following the Bombay High Court's order dated 16 July 2025 lifting the interim stay, the State Government has been granted liberty to issue a fresh notification prescribing the rate and effective date. As of 31 March 2025, no such notification has been issued, and no enforceable demand has been raised. As stated, management continues to monitor the issuance of notifications and legal developments and reassess its position as further information becomes available.

Our opinion on this matter has not been modified.

Responsibilities of Management for the Financial Statements

Management of the Society is responsible for the preparation of these financial statements in accordance with applicable laws and for such control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related



to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is given below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regularity requirements

We also report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income and Expenditure and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(M.P. Thakur)
Partner
M. No.: 052473

Place: New Delhi
Date : 23.08.2025

UDIN: - 25052473BMONC14777



WASTE MANAGEMENT SOCIETY YAVATMAL
BALANCE SHEET AS AT 31.03.2025

Particulars	Notes	As At March 31, 2025		As At March 31, 2024	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1 Reserves and Surplus	3		2,83,92,679		3,31,14,131
2 Earmarked Fund-Gratuity	3A		2,05,746		-
3 Unspent Balance of Project Grants	4		2,29,00,715		1,92,92,003
4 Current Liabilities	5		6,42,847		9,23,656
			6,21,41,987		5,33,29,790
II. APPLICATION OF FUNDS					
1 Non Current Assets					
Property, Plant and Equipments & Intangible Assets					
	6		5,80,380		6,30,728
2 Investments					
In Fixed Deposits With Banks					
	7		2,31,28,314		2,86,50,000
Investment with LIC					
			2,05,746		-
3 Long Term Loans & Advances					
Long Term Loans & Advances					
	8		1,54,071		1,49,953
4 Current Assets, Loans and Advances					
Interest Accrued on Fixed Deposits					
	9	23,57,881		16,04,334	
Cash and Cash Equivalents					
	10	2,49,49,741		2,15,60,629	
Short Term Loans and Advances					
	11	7,65,854	2,80,73,476	7,34,146	2,38,99,109
			6,21,41,987		5,33,29,790

Significant accounting policies 1 & 2

Note no. 1 to 26 form integral part of the financial statements

As per our report on even dates

For Thakur Valdyanath Aiyar & Co.
Chartered Accountants
(F.R.N. 000038N)



(M.P.Thakur)
Partner
M.N.: 052473

Place: New Delhi
Date: 23/08/2025

For and on behalf of the Executive Committee



Sriparna Ganguly Chaudhuri
(President)



Edward Charles Dsouza
(Treasurer)



Sonali Patnaik
(Secretary)



Samir Baptist
(Chief Executive Officer)



**WASTE MANAGEMENT SOCIETY YAVATMAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025**

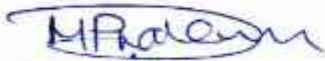
Particulars	Notes	For the year ended	For the year ended
		March 31, 2025	March 31, 2024
		Rs.	Rs.
I. Grant & Donations	12	2,78,83,019	3,95,94,039
II. Interest & Other Income	13	34,04,501	23,04,414
III. Total Revenue (I+II)		3,12,87,520	4,18,98,453
IV. Expenses:			
Programme Expenses	14	2,66,29,541	2,66,93,403
Administrative Expenses	15	93,19,784	98,17,607
Depreciation	6	59,647	1,79,579
Total Expenses		3,60,08,972	3,66,90,589
V Surplus/(Deficit) for the year		(47,21,452)	52,07,864

Significant accounting policies

1 & 2

Note no. 1 to 26 form integral part of the financial statements
As per our report on even dates

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
(F.R.N. 000038N)





(M.P. Thakur)
Partner
M.N.: 052473

Place: New Delhi
Date: 23-08-2025

For and on behalf of the Executive Committee


Sriparna Ganguly Chaudhuri
(President)


Edward Charles Dsouza
(Treasurer)



Sonali Patnaik
(Secretary)


Samir Baptist
(Chief Executive Officer)



Waste Management Society, Yavatmal
Statement of Receipts and Payments
1-Apr-24 to 31-Mar-25

(In Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
	FY 2024-25	FY 2023-24
Opening Balance:		
Balance with Scheduled Banks	2,15,60,629	1,31,66,587
Fixed Deposits with Scheduled Banks	2,88,50,000	2,81,50,000
Sub-Total(A)	5,02,10,629	4,13,16,587
Receipts:		
Grants & Donations (B)	3,14,91,731	4,27,11,160
Other Income		
Interest on Savings Bank	11,96,507	10,45,095
Interest on Fixed Deposits	5,31,294	9,92,169
Membership Fee	1,001	-
Sale of Old Assets	-	9,060
Interest on IT Refund	13,681	1,948
Sale of Bags (Shop@Vihaan)	25,000	-
Honorarium Received	4,95,250	94,967
CD Balance from Insurance Co.	16,000	1,22,745
Sub-total(C)	22,78,733	22,65,984
Other Receipts:		
Income Tax Refund	2,13,029	93,232
Vendor Payable	1,80,768	-
Staff Advance Returned	1,10,685	50,246
Bank Returns	1,16,450	5,000
Sub-Total(D)	6,20,932	1,48,478
Grant Total(E) = (A+B+C+D)	8,46,02,025	8,64,42,209
PAYMENTS		
Program Expenses:		
Education & Child Safety	9,45,939	14,11,546
Skilling and Livelihood	1,14,50,180	55,10,216
Rescue	21,67,354	46,36,299
Care & Support	43,84,602	48,83,234
Legal Intervention	64,98,956	62,07,028
Strengthening the EcoSystem	19,31,839	44,40,563
Subtotal(F)	2,73,78,869	2,70,86,886
Personnel & Admin Expenses (G)	90,63,328	84,45,199
Purchase of Fixed Assets (H)	9,298	4,25,970
Other Payments(I):		
TDS on Accrued Interest	52,476	-
Advance to Staff	-	13,240
Insurance CD Balance	20,000	16,000
Security Deposit	-	84,000
Refund of Unspend Grant(Covid)	-	1,58,285
Subtotal(J)	72,476	2,71,525
Total Payments (K)	3,65,23,971	3,62,31,680
Closing Balance: (L)=(E- K)	4,80,78,054	5,02,10,629
Breakup of closing balance		
Balance with Scheduled Banks	2,49,49,740	2,15,60,629
Fixed Deposits with Scheduled Banks	2,31,28,314	2,88,50,000

As per our Report on even dates

For Thakur, Vaidyanath Aiyar & Co.



(M.P.Thakur)
Partner
(F.R.N. 000038N)

Place: New Delhi
Date: 23-08-2025

For and on behalf of the Executive Committee



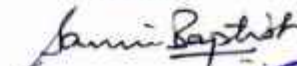
Sriparna Ganguly Chaudhuri
(President)



Edward Charles Dsouza
(Treasurer)



Sonali Patnaik
(Secretary)



Samir Baptist
(Chief Executive Officer)



WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note: 1 General Information

(a) Waste Management Society, Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17.04.2002 as a charitable society [Regn. No. MAH-186/2002] and registered as a public trust as per the Maharashtra Public Trust Act, 1950 (No. 29 of Act of 1950) as on 02.12.2002 [Regn. no. F 7098 (Y)/2002] having its registered office at First Floor, House no. E-106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra.

(b) The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

(c) The Society was granted registration under section 12AA r.w.s. 12A(1)(a) proviso (i) of the Income-tax Act, 1961 vide Registration no CIT-II /NGP/Tech/12A/W-12/2009-10 dated 30.06.2009. The said registration has been renewed for 5 years with Registration no. AAATW1774HE20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(d) The Society was granted exemption under section 80G (5)(vi) of the Income-tax Act, 1961 vide approval number PN/CIT(Exempt.) /Tech/80G/509/2015-16/1378 dated 28.06.2016 with effect from 09.03.2016. The said registration has been renewed for 5 years with registration no. AAATW1774HF20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(e) The Society is also registered under section 6(1)(a) of The Foreign Exchange Regulation Act, 1976 bearing registration number 084010051 w.e.f. 01.04.2008 [Nature-Cultural, Economic, Educational, Social] which was renewed under The Foreign Exchange (Regulation) Act, 2010 w.e.f. 01.11.2016 for 5 years till 30 October 2021. The Society has applied for the renewal of the FCRA registration on 01-05-2021. The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024. For current status refer note no.24.

(f) The Society is also registered with Ministry of Corporate Affairs (MCA) for undertaking CSR activities vide registration number CSR00006040 issued by Registrar of Companies (ROC) Delhi on 18.05.2021.

(g) The Society is also registered with Niti Aayog's Darpan website vide unique Id no. MAH/2017/0161823 w.e.f 12.09.2017.

Note: 2 Summary of Significant Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.



E.D.

[Signature]

[Signature]



Sonali Patil

WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

- b) **Use of Estimates**
The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.
- c) **Revenue Recognition**
Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities and continued, till it is not possible to further implement the same. At that time these are written back to Income. Interest is accounted for on time proportion basis.
- d) **Recognition of Expenditure**
Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.
- e) **Property, Plant & Equipments and Intangibles**
Property, Plant & Equipments and Intangibles are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.
Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.
- f) **Foreign Currency Transactions**
The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.
- f) **Depreciation / Amortisation**
Depreciation on assets is provided on Written Down Value (WDV) method, in accordance with the rates prescribed as per Income tax Act, 1961. Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are being charged to Profit/loss Account in the same Financial Year.
- g) **Taxation**
The society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit subject to the compliance of the relevant provisions of the Act.
- h) **Provisions, Contingent Liabilities and Contingent Assets**
Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if
- (i) the society has a present obligation as a result of a past event,
 - (ii) a probable outflow of resources is expected to settle the obligation and
 - (iii) the amount of the obligation can be reliably estimated.



[Handwritten signature]

[Handwritten signature]



[Handwritten signature]

WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Reimbursement expected in respect of expenditure required to settle a provision is recognised
Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

i) **Employee Benefits**

Short-term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

Defined Contribution Plans

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.

Gratuity

The organization has adopted a funded gratuity policy effective January 1, 2024, with formal enrollment under the LIC Group Gratuity Scheme in March 2025. Under this scheme, the liability for gratuity does not arise during the initial five-year accumulation period. Annual contributions shall be made based on actuarial valuations obtained from LIC, and recognized as expenditure in the year of payment. Thereafter, incremental premiums shall be contributed annually to meet the evolving liability. The gratuity obligation is accounted for in accordance with applicable accounting standards and statutory requirements, with disclosures provided under employee benefit provisions.



ED

[Signature]

[Signature]



Sonal Parbat

WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

		As at 31-03-2025	As at 31-03-2024
Note 3	Reserves and Surplus		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	General Reserve		
	Opening balance		
	[including FCRA Rs 1,16,05,545 P.Y. Rs 1,64,55,051]	3,31,14,131	2,79,06,267
	Surplus/(Deficit) transfer from I & E account	<u>-47,21,452</u>	<u>52,07,864</u>
	Closing Balance		
	[including FCRA Balance Rs 1,20,88,603 P.Y Rs 1,16,05,545]	<u>2,83,92,679</u>	<u>3,31,14,131</u>
Note 3A	Earmarked Fund		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	Gratuity	<u>2,05,746</u>	<u>-</u>
		<u>2,05,746</u>	<u>-</u>
Note 4	Unspent Balance of Project/ CSR Grants		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	Grants Received in Advance		
	Specific Project Grant	1,96,81,868	1,92,92,003
	CSR	32,18,847	-
	Total	<u>2,29,00,715</u>	<u>1,92,92,003</u>
Note 5	Current Liabilities		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	Current Liabilities		
	Audit Fees Payable	2,32,200	2,16,000
	TDS Payable	13,625	23,082
	Professional Tax Payable	5,030	3,950
	Provident Fund Payable	6,728	66,638
	Provision for Gratuity	53,056	-
	Vendor Payable	2,81,504	4,34,105
	Payable to Staff	50,703	3,95,881
	Total	<u>6,42,847</u>	<u>9,23,656</u>



E. D. ...

[Signature]

[Signature]



Sonali Patil

WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

As at 31-03-2025

As at 31-03-2024

Note 7 Investments

Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
Fixed Deposits-		
SBI (FCRA)	81,50,000	81,50,000
Kotak Mahindra Bank, Kolkata *	89,78,314	1,45,00,000
RBL Bank, Kolkata *	60,00,000	60,00,000
Sub-total	2,31,28,314	2,86,50,000
Investment with LIC- Gratuity Fund	2,05,746	-
Grand Total	2,33,34,060	2,86,50,000

* Include Investment held towards accumulated amount under clause (2) of Explanation 1 to sub-section 1 of Section 11 of Income Tax Act

Note 8 Long Term Loans & Advances

Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
Security Deposits		
--Rent, Mumbai Office	22,23,414	22,23,414
--Less: Provision for Doubtful Deposit	22,23,414	22,23,414
	-	-
--Electricity Kolkata Office	13,553	13,953
--Rent, Kolkata Office	84,000	84,000
--Rent, Yavatmal Office	30,000	30,000
--Training, Haqdarshak	6,000	6,000
--Water at Kolkata Office	400	-
TDS Advance	118	-
Advance Insurance CD Balance	20,000	16,000
	1,54,071	1,49,953



Signature

Signature

Signature



Sonali P...

WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

		As at 31-03-2025	As at 31-03-2024
Note 9	Current Assets		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	<u>Recoverable</u>		
	Advances recoverable (refer note 21)	-	50,72,870
	Less: Bad debts	-	50,72,870
	Interest Accrued on Fixed Deposits with Bank	23,57,881	16,04,334
		<u>23,57,881</u>	<u>16,04,334</u>
Note 10	Cash and Cash Equivalents		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	Cash at Hand		
	Cash at Bank		
	FCRA Bank Accounts		
	-- Current Accounts		
	- SBI, NDMB, New Delhi (FCRA designated)	18,240	18,889
	- SBI, Kolkata	8,022	8,789
	- Standard Chartered Bank, New Delhi	2,00,899	2,08,903
	--Savings Bank Accounts		
	- Union Bank of India, Yavatmal	1,05,578	1,70,465
	- SBI, Mumbai	5,901	5,745
	- SBI, New Delhi	3,30,484	3,21,846
	- SBI, Bangalore	3,07,096	2,98,959
	- RBL Bank, Kolkata	4,615	56,646
	Sub Total	<u>9,80,836</u>	<u>10,90,243</u>
	Non-FCRA Bank Accounts		
	-- Current Accounts		
	- Standard Chartered Bank, New Delhi	11,79,605	4,68,983
	--Savings Bank Accounts		
	- RBL Bank Ltd, Kolkata	1,94,11,159	1,38,92,257
	- Kotak Mahindra Bank, Kolkata	30,99,671	58,38,225
	- Union Bank of India, Yavatmal	2,78,469	2,70,921
	Sub Total	<u>2,39,68,905</u>	<u>2,04,70,386</u>
	Total	<u>2,49,49,741</u>	<u>2,15,60,629</u>
Note 11	Short Term Loans & Advances		
	Particulars	As At 31-03-2025 Rs.	As At 31-03-2024 Rs.
	Advance to Vendors	9,18,000	9,18,000
	Less: Provision for Doubtful Debts	9,18,000	9,18,000
	Security Deposit	54,000	30,000
	Advance to Vendors	53,568	-
	Staff Advance	79,871	1,29,756
	Sub-total	<u>1,87,439</u>	<u>1,59,756</u>
	Income-tax paid under protest (Refer note no - 17)	3,61,400	3,61,400
	TDS/TCS Receivable (Including Rs 2,17,015 C.Y., P.Y. 2,12,990 for earlier year)	2,17,015	2,12,990
	Sub-total	<u>5,78,415</u>	<u>5,74,390</u>
	Total	<u>7,65,854</u>	<u>7,34,146</u>



WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

As at 31-03-2025

As at 31-03-2024

Note 12	<u>Grants / Donations:</u>	Year ended March 31, 2025 Rs.	Year ended March 31, 2024 Rs.
	Particulars		
	GRANTS / DONATIONS:		
I	<u>Foreign Contribution</u>	-	1,88,724
II	<u>Local Grants / Donations</u>		
	CSR Donations:		
	Acuity Knowledge Centre (India) Pvt. Ltd.	19,51,642	-
	Altimetrik India Private Limited	8,64,000	-
	Anthem Biosciences Limited	5,00,000	-
	Bajaj Finance Ltd.	15,63,000	9,00,000
	Bajaj Housing Finance Ltd	14,45,000	-
	B S Sponge Pvt. Ltd.	-	10,00,000
	Celica Developers Pvt. Ltd.	-	22,00,000
	Crmit Solutions Pvt. Ltd.	4,50,000	-
	Euromonitor Research and Consultant India P Ltd.	2,10,000	-
	Geberit Plumbing Technology India Pvt Ltd	1,25,000	-
	mPokket Financial Services Pvt. Ltd.	1,80,632	-
	Rapid Global Business Solutions India Pvt. Ltd.	5,00,000	9,00,000
	Red Apple Kitchen Consultancy Pvt. Ltd.	16,23,000	5,92,700
	Sanmaan Exports Pvt Ltd	12,00,000	5,00,000
	Sangeetha Mobiles Pvt Ltd	2,25,000	-
	Suprajit Engineering Limited	-	20,00,000
	Subtotal	<u>1,08,37,274</u>	<u>80,92,700</u>
	Other Specific Donations		
	Azim Premji Philanthropic Initiatives Pvt.Ltd.	<u>1,65,40,078</u>	<u>1,73,39,321</u>
	Other Donation (Including Individuals)	<u>4,64,162</u>	<u>1,39,29,378</u>
	Anonymous Donation	<u>41,506</u>	<u>43,916</u>
		<u>2,78,83,019</u>	<u>3,95,94,039</u>

Note 13	<u>Interest & Other Income</u>	Year ended March 31, 2025 Rs.	Year ended March 31, 2024 Rs.
	Particulars		
	Interest income		
	- On Saving Bank Account [including FCRA Rs 20,841, Others Rs 12,03,237 (PY FCRA Rs 91,250, Others Rs 9,53,845)]	12,24,078	10,45,095
	- On Fixed Deposits* (Including TDS Rs. 1,52,765 /- P.Y. Rs 98,286/-)	15,27,639	9,82,833
	-On Income-tax Refund	13,681	1,948
		<u>27,65,398</u>	<u>20,29,876</u>
	*Includes FCRA Income Rs 5,24,753 C.Y. and Rs 6,90,526 P.Y.		
	Other Income		
	Honorarium	5,59,500	95,967
	(includes TDS Rs 64,250, PY NIL)		
	Sale of Handicrafts	29,280	-
	Membership Fees	1,001	-
	Other Income	49,322	1,78,571
		<u>6,39,103</u>	<u>2,74,538</u>
	Total	<u>34,04,501</u>	<u>23,04,414</u>



[Handwritten signature]

[Handwritten signature]



Sonali Patil

WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

As at 31-03-2025

As at 31-03-2024

Note 14	Programme Expenses		
	Particulars	Year ended March 31, 2025 Rs.	Year ended March 31, 2024 Rs.
	Education and Child Safety	9,18,862	16,29,337
	Skill Development & Livelihood Generation	1,13,96,799	58,81,733
	Rescue	19,76,647	42,19,244
	Care & Support	42,77,986	48,71,872
	Legal Intervention	56,44,828	60,81,125
	Strengthening the Ecosystem	24,14,420	40,10,092
	Total	<u>2,66,29,541</u>	<u>2,66,93,403</u>

Note 14.1 14.1 Programme Expenses include expenses incurred on rescue of victims of human trafficking, providing tele & physical counselling, end to end legal support, education, vocational training, life-skill education, soft skills, extra-curricular activities, medical support to beneficiaries and their families, training of stakeholders, repatriation of survivors to their countries, travelling and conveyance, physical meeting and mobile expenses of beneficiaries and includes payments to staff, programme experts, counsellors, social workers, trainers, teachers, insurance expenses etc. directly related to programmes mentioned in point 14 above.



EDK *SP*
[Signature]



Sonali Pathekar

WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2025

As at 31-03-2025

As at 31-03-2024

Note 15	Administrative Expenses		
	Particulars	Year ended March 31, 2025 Rs.	Year ended March 31, 2024 Rs.
	Personnel Expenses		
	- Salaries & Allowances	26,88,530	15,66,923
	- Contribution to Gratuity Fund	2,58,802	
	- Consultancy Charges	23,26,750	42,74,239
	- Employer's contribution to Provident Fund	72,000	38,938
	Sub-total	53,46,082	58,80,100
	Other expenses		
	Annual General Meeting Expenses	49,693	1,18,912
	Auditors Remuneration *	2,53,700	2,36,000
	Bank/ Razorpay Charges	2,633	33,516
	Brokerage (for office)	-	32,981
	Communication Expenses	24,124	94,400
	EDLI & PF Admin Charges	33,992	1,375
	Fundraising Expenses	5,02,037	67,849
	Group Insurance	54,100	64,331
	Honorarium	8,600	-
	Internet Charges	14,146	-
	Meeting & Conference Expenses	1,70,141	2,48,423
	Mobile Expenses	89,171	66,618
	Other Office Expenses	95,785	32,234
	Postage & Courier	6,692	12,765
	Printing & Stationery	1,75,095	79,073
	Professional Tax	2,500	2,500
	Professional Fees	11,12,240	2,69,920
	Rent & Electricity	6,85,688	11,48,368
	Repairs & Maintenance	1,18,867	1,05,570
	Subscription	64,403	-
	Travelling & Conveyance	2,91,587	3,28,426
	Volunteer Fees	24,700	49,648
	Web Maintanence	18,973	-
	Interest on TDS/ PF	4,755	-
	Reversal of Accrued Interest on pre-encashment of FD	1,70,080	1,66,268
	Assets written off/ discarded	-	7,02,845
	Loss on sale of Assets (net)	-	75,484
	Total	93,19,784	98,17,607

* Auditor's Remuneration include:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Audit fees	1,80,000	1,50,000
Tax and other services	35,000	50,000
Goods & Service Tax on fees	38,700	36,000
Total	2,53,700	2,36,000



Edison

SB

Sonal Parbat

AAA



Note 6

WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31.03.2025
Property, Plant and Equipments & Intangibles

Property, Plant and Equipments & Intangibles	Gross Block						Depreciation		Net Block	
	WDV as on 01.04.2024	Additions		Deletion (WDV)			Assets as on 31.03.2025	Rate	Depreciation	WDV as on 31.03.2025
		Up to 30-09-2024	After 30-09-2024	Sold	Written off	Total				
Furniture & Fixtures	3,90,961					-	3,90,961	10%	39,096	3,51,864.90
Office Equipment	1,05,604	9,298				-	1,14,902	15%	17,235	97,666.70
Computers & Software	8,290		-			-	8,290	40%	3,316	4,974.00
Land #	1,25,874					-	1,25,874	0%	-	1,25,874
TOTAL	6,30,729	9,298	-	-	-	-	6,40,027		59,647	5,80,380
Previous Year	11,70,819		4,26,955	84,621	7,02,845	7,87,466	8,10,308		1,79,579	6,30,729

net of depreciation/amortization of Rs.48,951 upto 31.03.2022 (i.e. total cost being Rs. 1,74,825); also refer note no. 20



Ed...

SB

Sonali Patil



[Signature]

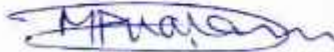
WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

- Note: 21** **Provision for Doubtful Debts.**
Advance to Justice and Care India
- WMS had an oral agreement with Justice and Care India (JCI), a registered company limited by guarantee not having share capital incorporated under section 25 of the Companies Act 1956 at Delhi with CIN - U85190DL2012NPL233809 dated 31.03.2012 for incurring certain charitable expenses on behalf of JCI. The JCI was formed to carry out the activities relating to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof. It had applied for prior permission for foreign contribution under FCRA during 2012-13 and had received prior permission to get FC from abroad which it received.
- During the F.Y 2013-14, The society (WMS) has incurred Rs.55,72,870 on behalf of JCI on reimbursable basis. It was envisaged that JCI would repay the amount out of additional FC money expected to be received from abroad as foreign contribution for which it has made application for FCRA registration. However, no FCRA registration was granted.
- JCI has refunded Rs. 5,00,000 during the FY 2017-18, leaving the outstanding balance of Rs. 50,72,870 continuing since 31.03.2018. In spite of several reminders during last 5 years last being on 27.10.2022 which was sent by email and registered post / courier for repay of advance and confirmation of balance, no reply has been received from the JCI. From the MCA documents it is learnt that JCI is not doing any activity and is not in a position to repay the debt. The Executive Committee in its meeting held on 27.09.2022 has approved the amount of Rs.50,72,870 to be provided for as Provision for Doubtful Debts during the financial year 2022-23 with the consent of the General Body. The Society has sent several letters to Justice and Care India by speed post and emails to directors asking them to repay the amount due to it, but the Society has received no response.
- Subsequently, the Executive Committee members have approved the provision for doubtful debts Rs.50,72,870 to be treated as bad debt in the FY 2023-24 in the meeting held on 31.08.2024 (refer note-9).
- Note: 22** **Confirmation of Balance**
In some cases, the balances of and from vendors and other parties are subject to confirmations at the year end.
- Note: 23** **Gratuity Scheme:**
The organization enrolled in the LIC Group Gratuity Scheme in March 2025 with retrospective coverage from January 1, 2024. As per the scheme structure, a cumulative liability is allowed to be built over five years through annual contributions. During FY 2024-25, an amount of ₹ 2,05,748 was contributed towards the gratuity fund as the first instalment, based on LIC's actuarial valuation. This amount has been expensed in the Income and Expenditure Account for the year and disclosed under Gratuity Policy Expenses
- Note: 24** **Status of FCRA Registration**
- The Society has applied for renewal of FCRA Registration vide application dated 01.05.2021 which was awaiting approval from the Competent Authority of the MHA, The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024. The Competent authority vide mail dtd 10.06.2024 has refused the renewal application under section 16(1) read with section 7 and 12(4)(a)(vi) of FCRA, 2010 on account of non-compliance of Rule 17A of FCCR, 2011 read with section 12(4)(a)(vii) of FCRA, 2010. Accordingly, Registration of the Society is deemed to have ceased/ expired on 10.06.2024. Accordingly, the Society has stopped receiving Foreign Contribution and its utilisation since then.
- Note: 25** Unspent balance of Specific Project/ CSR grants as at 31-03-2025 as disclosed at Note no. 4 and unspent balance of Foreign Contribution as disclosed in Note no. 3 are covered under Restricted fund as per the agreement between funding agency/ donor and the society.
- Note: 26** Previous year figures have been rearranged / reclassified to match with corresponding figures of the current year w.r.t Balance Sheet and Income & Expenditure items.

Note no. 1 to 26 form integral part of the financial statements

As per our report of even date


For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
(F.R.N. 000035N)



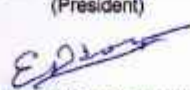
(M.P Thakur)
M.N. : 052473

Place: New Delhi
Date: 23-08-2025

For and on behalf of the Executive Committee



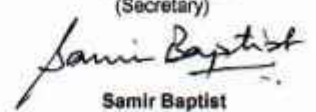
Sriparna Ganguly Chaudhuri
(President)



Edward Charles Dsouza
(Treasurer)



Sonali Pattnaik
(Secretary)



Semir Baptist
(Chief Executive Officer)

