

WASTE MANAGEMENT SOCIETY YAVATMAL
FOREIGN CONTRIBUTION BALANCE SHEET
AS AT 31.03.2024

Particulars	Notes	As At March 31, 2024		As At March 31, 2023	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1 Reserves and Surplus	3		1,16,05,545		1,84,55,051
2 Unspent Balance of Project Grants	4		-		-
3 Current Liabilities	5		1,25,678		2,69,740
			1,17,31,223		1,87,24,791
II. APPLICATION OF FUNDS					
1 Non Current Assets					
Property, Plant and Equipments & Intangibles Tangible Assets	6		4,72,443		11,54,470
2 Investments					
Fixed Deposits With Bank	7		81,50,000		1,31,50,000
3 Long Term Loans & Advances					
Long Term Loans & Advances	8		97,953		13,553
4 Current Assets, Loans and Advances					
Interest Accrued on Fixed Deposits	9	13,76,257		15,78,778	
Cash and Cash Equivalents	10	10,90,243		23,25,379	
Short Term Loans and Advances	11	5,44,327	30,10,827	5,02,612	44,06,768
			1,17,31,223		1,87,24,791

Significant accounting policies and notes to financial statements 1 to 24

Note no. 1 to 24 referred to above form integral part of the financial statements

As per our report on even date

For **Thakur Vaidyanath Aiyar & Co.**
Chartered Accountants
(F.R.N. 000038N)


(M.P.Thakur)
Partner
M.N.: 052473



Place New Delhi
Date: 31-08-2024

For and on behalf of the Executive Committee


Sriparna Ganguly Chaudhuri
(President)


Sonali Patnaik
(Secretary)


Edward Charles Dsouza
(Treasurer)

WASTE MANAGEMENT SOCIETY YAVATMAL
FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2024

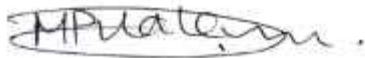
Particulars	Notes	For the year ended	For the year ended
		March 31, 2024	March 31, 2023
		Rs.	Rs.
I. Grant & Donations	12	1,88,724	26,09,218
II. Interest & Other Income	13	7,83,924	8,03,431
III. Total Revenue (I+II)		9,72,647	34,12,649
IV. Expenses:			
Programme Expenses	14	53,63,003	10,84,593
Administrative Expenses	15	22,90,731	4,34,791
Depreciation & Amortization Expenses	6	1,68,419	2,36,011
Provision for Doubtful Debts		-	50,72,870
Total Expenses		78,22,153	68,28,265
V Surplus/(Deficit) for the year		(68,49,506)	(34,15,616)

Significant accounting policies and notes to financial statements 1 to 24

Note no. 1 to 24 form integral part of the financial statements

As per our report on even date

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WASTE MANAGEMENT SOCIETY YAVATMAL
FOREIGN CONTRIBUTION RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31.03.2024

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	Rs.	Rs.	Rs.	Rs.
RECEIPTS				
To Opening Cash & Bank Balance:				
Cash at Hand				
Cash at Bank				
Current Accounts				
- SBI, New Delhi (FCRA designated)	14,55,665		2,55,357	
- SBI, Kolkata	9,438		91,087	
- Standard Chartered Bank, New Delhi	84,278	15,49,381	7,833	3,54,277
Savings Bank Accounts				
- Union Bank of India, Yavatmal	1,52,038		2,41,303	
- SBI, Mumbai	5,593		3,61,418	
- SBI, New Delhi	3,13,399		3,05,371	
- SBI, Bangalore	3,04,968		2,96,870	
- RBL, Kolkata	-	7,75,998		12,04,962
Investment in Fixed Deposit with Bank				
- SBI, New Delhi	12,00,000		12,00,000	
- SBI, Mumbai	60,00,000		60,00,000	
- SBI, Kolkata	9,50,000		9,50,000	
- Standard Chartered Bank, New Delhi	50,00,000	1,31,50,000	50,00,000	1,31,50,000
(A)		1,54,75,379		1,47,09,239
Receipts				
Foreign Contribution / Donations		1,88,724		18,31,008
Other Income				
- Sale of Old Assets		9,060		28,900
Interest				
- on Savings Bank A/c	91,250		26,583	
-on Fixed Deposit with SBI / SCB (incl. TDS Rs.69,058)	6,33,045		77,691	
-on IT refund A/c	1,948	7,26,243	-	1,04,274
Other Receipts (incl. NEFT Refund)				
Income Tax Refund		93,232		
Staff Advance Repayment		5,534		27,856
(B)		10,22,793		19,92,038
TOTAL (A) + (B)		1,64,98,172		1,67,01,277



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Particulars		For the year ended March 31, 2024		For the year ended March 31, 2023
PAYMENTS				
Programme Expenses				
Education & Child Protection	10,83,123		-	3,95,951
Skill Development & Livelihood	8,58,588		-	-
Rescue	5,69,241		-	-
Care & Support	8,81,289		-	2,62,186
Legal Intervention	12,43,459		-	1,15,432
Strengthening the Eco System	8,66,465		-	1,22,365
(A)		55,02,166		8,95,934
Administrative Expenses				
Salaries & Allowances	43,200		-	2,18,975
PF-Employer	1,800		-	-
Consultancy/Retainership Expense	6,31,414		-	8,000
Professional Fees	1,79,920		-	-
General Repairs & Maintenance	21,941		-	-
Group Insurance			-	-
Printing and Stationary	65,750		-	-
Volunteer Charges	9,650		-	-
Travel & Conveyance	29,625		-	-
Rent & Electricity	2,65,716		-	-
Brokerage on office rent	28,000		-	-
Fundraising Expenses	3,540		-	-
EDLI & PF Charges	1,375		-	-
Telephone/Mobile Expenses	24,733		-	-
Interest on TDS	14,141		-	1,682
Postage & Courier charges	682		-	-
Subscription Fees	25,920		-	-
Office Maintenance	3,750		-	-
Bank Charges	33,508		-	17,987
(B)		13,84,665		2,52,273
Loans & Advances				
TDS on Accrued interest	-		-	77,691
Advance to Staff	13,241		-	-
Advance to Vendor	-		-	-
Security Deposit	84,000		-	-
Addition of Fixed Assets	2,73,858		-	-
(C)		3,71,099		77,691
Total Payments	(A)+(B)+(C)	72,57,929		12,25,898



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Particulars		For the year ended March 31, 2024		For the year ended March 31, 2023
By Closing Cash & Bank Balance				
Cash at Hand				-
Cash at Bank				-
Current Accounts				
- SBI, NDMB, New Delhi (FCRA designated)	18,889		14,55,665	
- SBI, Kolkata	8,789		9,438	
- Standard Chartered Bank, New Delhi	2,08,899		84,278	
Savings Bank Accounts				
- Union Bank of India , Yavatmal	1,70,469		1,52,038	
- SBI, Mumbai	5,745		5,593	
- SBI, New Delhi	3,21,846		3,13,399	
- SBI, Bangalore	2,98,959		3,04,968	
- RBL, Kolkata	56,646	10,90,243		23,25,379
Investment in Fixed Deposits with Bank				
- SBI, New Delhi	12,00,000		12,00,000	
- SBI, Mumbai	60,00,000		60,00,000	
- SBI, Kolkata	9,50,000		9,50,000	
- Standard Chartered Bank, New Delhi	-	81,50,000	50,00,000	1,31,50,000
(D)		92,40,243		1,54,75,379
TOTAL (A)+(B)+(C) +(D)		1,64,98,172		1,67,01,277

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
(F.R.N. 000038N)


(M.P.Thakur)
Partner
M.N.: 052473

Place: Delhi
Date: 31-08-2024



For and on behalf of the Executive Committee


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WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note: 1 General Information

(a) Waste Management Society , Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17.04.2002 as a charitable society [Regn. No. MAH-186/2002] and registered as a public trust as per the Maharashtra Public Trust Act, 1950 (No. 29 of Act of 1950) as on 02.12.2002 [Regn. no. F 7098 (Y)/2002] having its registered office at First Floor, House no. E-106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra.

(b) The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

(c) The Society was granted registration under section 12AA r.w.s. 12A(1)(a) proviso (i) of the Income-tax Act, 1961 vide Registration no CIT-II /NGP/Tech/12A/W-12/2009-10 dated 30.06.2009. The said registration has been renewed for 5 years with Registration no. AAATW1774HE20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(d) The Society was granted exemption under section 80G (5)(vi) of the Income-tax Act, 1961 vide approval number PN/CIT(Exempt.) /Tech/80G/509/2015-16/1378 dated 28.06.2016 with effect from 09.03.2016. The said registration has been renewed for 5 years with registration no. AAATW1774HF20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(e) The Society is also registered under section 6(1)(a) of The Foreign Exchange Regulation Act, 1976 bearing registration number 084010051 w.e.f. 01.04.2008 [Nature-Cultural, Economic, Educational, Social] which was renewed under The Foreign Exchange (Regulation)Act, 2010 w.e.f. 01.11.2016 for 5 years till 30 October 2021. The Society has applied for the renewal of the FCRA registration on 01-05-2021. The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024 (also refer note no. 23 for current status).

(f) The Society is also registered with Ministry of Corporate Affairs (MCA) for undertaking CSR activities vide registration number CSR00006040 issued by Registrar of Companies (ROC) Delhi on 18.05.2021.

(g) The Society is also registered with Niti Aayog's Darpan website vide unique Id no. MAH/2017/0161823 w.e.f 12.09.2017.

Note: 2 Summary of Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.



WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

b) **Use of Estimates**

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

c) **Revenue Recognition**

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities and continued, till it is not possible to further implement the same. At that time these are written back to Income. Interest is accounted for on time proportion basis.

d) **Recognition of Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

e) **Property, Plant & Equipments and Intangibles**

Property, Plant & Equipments and Intangibles are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.

Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

f) **Foreign Currency Transactions**

The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.

f) **Depreciation / Amortisation**

Depreciation on assets is provided on Written Down Value (WDV) method, in accordance with the rates prescribed as per Income tax Act, 1961. Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are being charged to Profit/loss Account in the same FY at once.



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WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

g) **Taxation**

The society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit subject to the compliance of the relevant provisions of the Act.

h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

i) **Employee Benefits**

Short-term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

Defined Contribution Plans

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note 3	Reserves and Surplus	As At	As At
		March 31, 2024	March 31, 2023
		Rs.	Rs.
	General Reserve		
	Balance brought forward from previous year	1,84,55,051	2,18,70,666
	Surplus/(Deficit) as per I&E Account	(68,49,506)	(34,15,615)
	Closing Balance	1,16,05,545	1,84,55,051

Note 4	Unspent Balance of FC Project Grants	As At	As At
		March 31, 2024	March 31, 2023
		Rs.	Rs.
	Particulars		
		-	-
	Total	-	-

Note 5	Current Liabilities	As At	As At
		March 31, 2024	March 31, 2023
		Rs.	Rs.
	TDS Payable	-	3,000
	TDS - Professionals	-	3,000
	Professional Tax Payable	400	200
	PT Maharashtra - Payable	-	200
	Vendor Payable	8,000	2,03,369
	Payable to Staff	1,12,280	63,171
	Payable to WMS general a/c	4,998	-
	Total	1,25,678	2,69,740

Note 7	Fixed Deposits With Bank	As At	As At
		March 31, 2024	March 31, 2023
		Rs.	Rs.
	Fixed Deposits		
	SBI, New Delhi	12,00,000	12,00,000
	SBI, Kolkata	9,50,000	9,50,000
	SBI, Mumbai	60,00,000	60,00,000
	Fixed Deposit, SCB, Delhi (FCRA)	-	50,00,000
	Total	81,50,000	1,31,50,000



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS

Note 8 Long Term Loans & Advances

Particulars	As At March 31,2024 Rs.	As At March 31,2023 Rs.
Security Deposit (Rent-Mumbai Office)	22,23,414	22,23,414
Less: Provision for Doubtful Deposit- Rent	22,23,414	22,23,414
	-	-
Security Deposit (Electricity, Kolkata Office)	13,553	13,553
Security Deposit (Water, Kolkata Office)	400	-
Security Deposit (Rent Kolkata Office)	84,000	-
Total	97,953	13,553

Note 9

Current Assets

Particulars	As At March 31,2024 Rs.	As At March 31,2023 Rs.
Advance Recoverable from Justice and Care (India) (refer Note 21)	50,72,870	50,72,870
Less: Provision for Doubtful Debts	-	50,72,870
Less: Bad debts	50,72,870	-
Closing balance	-	-
	-	-
Interest Accrued on Fixed Deposits with Bank	13,76,257	15,78,778
Total	13,76,257	15,78,778

Note 10 Cash and Cash Equivalents

Particulars	As At March 31,2024 Rs.	As At March 31,2023 Rs.
Cash at Hand	-	-
Cash at Bank		
Current Accounts		
- SBI, NDMB, New Delhi (FCRA designated)	18,889	14,55,665
- SBI, Kolkata	8,789	9,438
- Standard Chartered Bank, New Delhi	2,08,899	84,278
	2,36,578	15,49,381
Savings Bank Accounts		
- Union Bank of India, Yavatmal	1,70,469	1,52,038
- SBI, Mumbai	5,745	5,593
- SBI, New Delhi	3,21,846	3,13,399
- SBI, Bangalore	2,98,959	3,04,968
- RBL, Kolkata	56,646	-
	8,53,665	7,75,998
Total	10,90,243	23,25,379



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS

Note 11 Short Term Loans & Advances

	As At March 31, 2024 Rs.	As At March 31, 2023 Rs.
Advance to Vendors (Gross)	9,18,000	9,18,000
Less: Provision for Doubtful Debts	9,18,000	9,18,000
	-	-
Staff Advance	20,689	-
Vendor Advance	15,528	-
Sub-total	36,217	-
Income-tax paid under protest (Refer note no - 17)	3,61,400	3,61,400
TDS/TCS Receivable (Including Rs 69,058/- C.Y., Rs. 77,691/- P.Y.)	1,48,710	1,41,212
Sub-total	5,08,110	5,02,612
Total	5,44,327	5,02,612

Note 12 GRANTS / DONATIONS:

Particulars	For the year ended March 31, 2024 Rs.	For the year ended March 31, 2023 Rs.
Foreign Contribution		
Justice and Care, Netherlands	-	3,92,851
CAF Johnson Mathey PLC	1,72,682	-
UK Online Giving Foundation (UKOGF)	-	2,391
Charities Aid Foundation, USA	-	6,66,978
Give India Foundation	16,042	1,24,461
Englefield Capital Advisors Pvt. Ltd.	-	11,42,528
Individual Donors	-	2,80,010
Total	1,88,724	26,09,218

Note 13 Interest & Other Income

Particulars	For the year ended March 31, 2024 Rs.	For the year ended March 31, 2023 Rs.
Interest		
Interest on Saving Bank	91,250	26,583
Interest on Fixed Deposits (Including TDS Rs. 69,059/- P.Y. Rs 77,691/-)	6,90,526	7,76,848
Interest on Income Tax refund (FY 2021-22)	1,948	-
	7,83,724	8,03,431
Other Income	200	-
Total	7,83,924	8,03,431



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS

Note 14 Programme Expenses

Particulars	For the year ended March 31, 2024 Rs.	For the year ended March 31, 2023 Rs.
Education and Child Safety	11,83,076	1,85,086
Skill Development & Livelihood Generation	9,47,987	-
Rescue	4,82,452	-
Care & Support	9,00,144	3,61,326
Legal Intervention	12,30,322	1,32,500
Strengthening the Ecosystem	6,19,021	4,05,681
Total	53,63,003	10,84,593

Note 14.1 14.1 Programme Expenses include expenses incurred on rescue of victims of human trafficking, providing tele & physical counselling, end to end legal support, education, vocational training, life-skill education, soft skills, extra-curricular activities, medical and grocery support to beneficiaries and their families, training of stakeholders, repatriation of survivors to their countries, travelling and conveyance, physical meeting and mobile expenses of beneficiaries and includes payments to staff, programme experts, counsellors, social workers, trainers, teachers, insurance expenses etc. directly related to programmes mentioned in point 14 above.

Note 15 Administrative Expenses

Particulars	For the year ended March 31, 2024 Rs.	For the year ended March 31, 2023 Rs.
Personnel Expenses		
(net of amount allocated to Programme Expense Note 14)		
- Salaries & Allowances	43,200	72,525
- Professional Fees (inhouse)	5,32,550	30,000
- Employer's Contribution to Provident Fund	1,800	1,800
	5,77,550	1,04,325
Rent & Electricity	2,65,716	-
Travelling & Conveyance	29,625	-
Telephone & Internet Expenses	24,733	-
Repair & Maintenance	21,941	-
Fund Raising Expenses	3,540	-
Professional Fees (Others)	2,69,920	-
EDLI & PF Admin Charges	1,375	-
Printing & Stationery	65,752	-
Bank Charges	33,508	19,669
Subscription	-	8,260
Postage & Courier	682	-
Brokerage for Kolkata Office	28,000	-
Interest on TDS	14,141	-
Volunteer Fees	9,650	6,000
Reversal of Accrued Interest on premature encashment of Fixed Deposit	1,66,268	-
Loss on Sale of Assets (net)	75,484	1,00,326
Assets discarded/ written off	7,02,845	1,96,211
Total	22,90,731	4,34,791



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note 16 The disclosure as per AS 18 – Related Party Disclosure :

(a) Details of Related Parties

Related Party (Key Managerial Person)

Sriparna Ganguly Chaudhuri
 Jennifer Azavedo
 Sonali Patnaik
 Edward Charles Dsouza
 Samir Baptist
 Roque Coutinho
 Geetanjali Jha Chakraborty
 Indu Prakash Singh
 Shashank Shekhar

Relationship

President
 Vice President
 Secretary
 Treasurer
 Member & Chief Executive Officer
 Member
 Member
 Member
 Member

(b) Transactions with the related parties :

Remuneration paid to Key Managerial Persons are as under :

<u>Name of the Person</u>	<u>Nature of Expense</u>	(In Rs.)	
		<u>Current Year</u>	<u>Previous Year</u>
Samir Baptist, Trustee and C.E.O	Salary	2,97,291	-
Roque Coutinho, Head - Operations	Salary	-	72,525
Employer Contribution to PF	Salary	1,800	1,800
Total *		2,99,091	74,325

*included in Programme Expense Note 14 & Admin Expense Note 15

Note: 17 Contingent Liability

(a) Income-tax Assessment Year 2018-19

The ITR-7 was filed on 30.10.2018 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 22.03.2021 with an assessed income of Rs. 48,93,385/- with a demand of Rs. 18,06,930/- on account of excess remuneration paid to the trustees by the assessing officer. The Society has deposited Rs. 3,61,400/- (being 20% of the demand) and filed an appeal before the CIT(A) on 20.04.2021. The Society has filed its written submission on 06.03.2023 and 24.03.2023 in response to Notice u/s 250 of the Income-tax Act, 1961 dated 20.03.2023. The response of the Income-tax Dept is pending. The Appeal is likely to be finalised under Faceless Appeals Scheme 2020. The Society is hopeful that the Appeal will be decided in its favour and hence no provision of income tax has been made in the accounts.

(b) Income-tax TDS Demand (including default interest etc.) on Traces portal are as under :

<u>Financial Year</u>	(in Rs.)
- 2021-22*	3,210
- 2022-23*	5,293
- 2023-24	5,880
	14,383

*Amount paid during the FY 2023-24, however the resolution on TDS portal is awaited

Note: 18 Status of Income-tax Assessment A.Y. 2023-24

The ITR-7 for A.Y. 2023-24 (F.Y. 2022-23) was filed on 23-11-2023 with nil taxable income with a refund of Rs. 1,14,440. The Return is yet to be processed.

Note: 19 Donation in Kind

The society has not received any donation in kind during the current year / Previous year

Note: 20 Land at Yavatmal (refer note-6)

District Collector, Yavatmal, Mauja Godani has allotted the land owned by Govt of Maharashtra bearing C. S No. 25 area 2.5 H.A.E class, vide order dt 05.07.2007 to the society on 13.11.2007 as per the approval from the competent authority including the Jt. Charity Commissioner, Yavatmal for education and social use purposes at a cost of Rs. 1,74,825 with terms and conditions that the construction of the property to be done by society (WMS) at its own cost within two years from the date of allotment for said land.

Due to certain unavoids reasons, the construction on such plot of land could not be commenced. Accordingly the management of the Society has applied to the relevant government department to surrender the said land.



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WASTE MANAGEMENT SOCIETY, YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024

Note: 21

Provision for Doubtful Debts
Advance to Justice and Care India

WMS had an oral agreement with Justice and Care India (JCI), a registered company limited by guarantee not having share capital incorporated under section 25 of the Companies Act 1956 at Delhi with CIN - UB5190DL2012NPL233809 dated 31.03.2012 for incurring certain charitable expenses on behalf of JCI. The JCI was formed to carry out the activities relating to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof. It had applied for prior permission for foreign contribution under FCRA during 2012-13 and had received prior permission to get FC from abroad which it received.

During the F.Y 2013-14, The society (WMS) has incurred Rs.55,72,870 on behalf of JCI on reimbursable basis. It was envisaged that JCI would repay the amount out of additional FC money expected to be received from abroad as foreign contribution for which it has made application for FCRA registration. However, no FCRA registration was granted.

JCI has refunded Rs. 5,00,000 during the FY 2017-18, leaving the outstanding balance of Rs. 50,72,870 is continuing since 31.03.2018. In spite of several reminders during last 5 years last being on 27.10.2022 which was sent by email and registered post / courier for repay of advance and confirmation of balance, no reply has been received from the JCI. From the MCA documents it is learnt that JCI is not doing any activity and is not in a position to repay the debt. The Executive Committee in its meeting held on 27.09.2022 has approved the amount of Rs.50,72,870 is provided as Provision for Doubtful Debts during the financial year 2022-23 with the consent of the General Body. The Society has sent several letters to Justice and Care India by speed post and emails to directors asking them to repay the amount due to it, but the Society has received no response.

Subsequently, the Executive Committee members have approved the provision for doubtful debts Rs.50,72,870 to be treated as bad debt in the meeting held on 31.08.2024 (refer note-9).

Note: 22

Confirmation of Balance

In some cases, the balances of and from vendors and other parties are subject to confirmations at the year end.

Note: 23

Status of FCRA Registration

The Society has applied for renewal of FCRA Registration vide application dated 01.05.2021 which was awaiting approval from the Competent Authority of the MHA, The Ministry of Home Affairs, GOI has extended the date of validity of FCRA registered entities several times including its Public Notice dated 28.03.2024 from 01.04.2024 to 30.06.2024. The Competent authority vide mail dtd 10.06.2024 has refused the renewal application under section 16(1) read with section 7 and 12(4)(a)(vi) of FCRA, 2010 on account of non-compliance of Rule 17A of FCCR, 2011 read with section 12(4)(a)(vii) of FCRA, 2010. Accordingly, Registration of the Society is deemed to have ceased/ expired on 10.06.2024. Accordingly, the Society has stopped receiving Foreign Contribution and its utilisation since then.

The Society has filed the Revision Petition under section 32 of the FCRA, 2010 on 01-08-2024 before the Competent Authority (MHA) for review of refusal of renewal of FCRA registration. The matter is still pending before the said authority.


Note: 24

Previous year figures have been rearranged / reclassified to match with corresponding figures of the current year w.r.t Balance Sheet and Income & Expenditure items.

Note no. 1 to 24 referred to above form integral part of the financial statements

As per our report on even date

For Thakur Vaidyanath Aiyar & Co.
Chartered Accountants
(F.R.N. 000038N)



(M P Thakur)
M.N. : 052473

Place: New Delhi
Date: 31-08-2024



Sriparna Ganguly Chaudhuri
(President)



Edward Charles Dsouza
(Treasurer)



For and on behalf of the Executive Committee



Sonali Patnalk
(Secretary)



Note 6

WASTE MANAGEMENT SOCIETY YAVATMAL
NOTES TO FOREIGN CONTRIBUTION FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024
Property, Plant and Equipment & Intangible Assets

Property, Plant and Equipments & Intangibles	Written Down Value (WDV)										(Amount in Rs.)	
	WDV as on 01.04.2023	Additions	Deletion (WDV)		Total	Assets as on 31.03.2024	Depreciation		WDV as on 31.03.2024	WDV as on 31.03.2023		
			Sale/Transfer	Written off			Rate	Depreciation				
Furniture & Fixtures	1,19,378	2,73,858	84,254	-	84,254	3,08,962	10%	17,205	2,91,777	1,19,378		
Office Equipment	8,49,307	-	-	6,75,409	6,75,409	1,73,898	15%	1,27,396	46,502	8,49,307		
Computers & Software	59,911	-	367	27,436	27,803	32,106	40%	23,818	8,290	59,911		
Land #	1,25,674	-	-	-	-	1,25,674	-	-	1,25,674	1,25,674		
TOTAL	11,54,470	2,73,858	84,621	7,02,845	7,87,466	6,40,862		1,88,419	4,72,443	11,54,470		
Previous Year	17,15,917	-	-	3,25,437	3,25,437	13,90,481		2,36,011	11,54,470			

net of depreciation/amortization of Rs.48,951 upto 31.03.2022 (i.e. total cost being Rs.1,74,825); also refer note no. 20



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