

**WASTE MANAGEMENT SOCIETY, YAVATMAL**

M. P. T REGN No. : F 7098 / Yavatmal /2002  
Balance Sheet as at 31st March 2023

FUNDS & LIABILITIES	Note	Rs.	Rs.	PROPERTY AND ASSETS	Note	Rs.	Rs.
<b>Trust Funds or Corpus</b>				<b>Immoveable Assets</b>	3		125,874
Balance as per last Balance Sheet		-		<b>Movable Assets</b>	3		
Add : Addition During the Year		-		Balance as per last Balance Sheet		1,608,871	
Less : Deduction During the Year		-		Additions during the year		-	
				Deletions during the year (net of accumulated dep.)	3	325,437	
						1,283,434	
				Less : Depreciation for the year		238,489	1,044,945
							1,170,819
<b>Other Earmarked Funds</b>	1			<b>Investments</b>	4		28,150,000
(Created under the Provisions of the trust deed or scheme or out of Income)				In Fixed deposit with bank			
Balance as per last Balance Sheet		17,532,634					
Add : Addition During the Year		16,168,997		<b>Loans &amp; Advances (Assets)</b>	5		
Less : Deduction During the Year		17,532,634	16,168,997	Long Term Loans & Advances		121,553	
(being Grants in Aid in Advance)				Short Term Loan & Advances		551,035	672,588
<b>Loans (Secured or Unsecured)</b>				<b>Currents Assets</b>	6		
From the Trustees		-		Accrued Interest on FD		1,727,290	
From others		-		Justice and Care India		-	1,727,290
<b>Current Liabilities</b>	2						
<b>For Expenses</b>				<b>Cash &amp; Bank Balances</b>	7		
Audit and Prof fees Payable		216,000		a) In Savings or Current Account			
TDS Payable		47,561		<u>FCRA Account</u>			
Professional Tax Payable		200		SBI, NDMB, New Delhi		1,455,665	
Provident Fund Payable		-		Union Bank of India (FCRA), Yavatmal		152,038	
Other Payable		14,140		State Bank of India, Kolkata		9,438	
Vendor Payable		349,785		State Bank of India, Bangalore		304,968	
Payable to staff		184,334	812,020	State Bank of India, Delhi		313,399	
				State Bank of India, Mumbai		5,593	
				Standard Chartered Bank, New Delhi		84,278	
<b>Income and Expenditure A/c :</b>				<u>Local Bank Accounts</u>			
Balance as per last Balance Sheet		25,276,432		Union Bank of India , Yavatmal		265,385	
Less : Appropriation , if any		-		Kotak Mahindra Bank, Kolkata		2,409,627	
<b>Add : Surplus</b>		2,629,835	27,906,267	Standard Chartered Bank , New Delhi		2,093,013	
				RBL Bank Ltd, Kolkata		6,073,183	
				b) <u>Cash in Hand</u>			13,166,587
<b>Total</b>			44,887,284	<b>Total</b>			44,887,284

Significant Accounting Policies  
Notes to Accounts

Note no. 12  
Note no. 1 to 13

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)

(M.P.Thakur)  
Partner  
M.N.: 052473

Place: New Delhi  
Date: 19.08.2023  
UDIN: 23052473BGVBWT1808



Sriparna Ganguly Chaudhuri  
(President)

For and on behalf of the Executive Committee

Edward Charles Dsouza  
(Treasurer)

Sonali Patnaik  
(Secretary)



The Maharashtra Public Trusts Act, 1950.

SCHEDULE IX

[ Vide Rule 17 (1) ]

WASTE MANAGEMENT SOCIETY YAVATMAL

M. P. T REGN No. : F 7098 / Yavatmal /2002

Income & Expenditure Account for the year ended 31st March, 2023

EXPENDITURE	Note	Rs.	INCOME	Note	Rs.
<b>To Expenditure in respect of Properties</b>			<b>By Rent</b>		
Rates, taxes, cesses					
Repairs & Maintenance			<b>By Interest</b>	8	
Salaries			- On Bank FD		1,069,345
Insurance			- On Bank A/c		349,139
Depreciation	3	238,489	Membership Fees		1,001
Other expenses			Other Income		99,041
<b>To Establishment Expenses</b>	10	6,243,154	Sundry Balances written off		1,518,526
To Remuneration to Trustees		3,517,070			
To Remuneration (in case of a math)			<b>By Dividend</b>		
To Legal Expenses		59,000			
To Audit fees		236,000	<b>By Donations in Cash or Kind</b>	9	
To Provision for Doubtful Debts		5,072,870	<b>By Grants/ Donations</b>		
			Foreign Contribution		2,609,218
<b>To Amount written off</b>			Local Grants / Donations		36,330,817
Bad debts					38,940,035
Loan Scholarships					
Irrecoverable Rents					
Other items ( Refer Note 2 )					
<b>To Indirect expenses</b>					
<b>To Miscellaneous expenses</b>					
To Amount transferred to Reserve or Specific funds					
<b>To Expenditure on Objects of the Trust</b>	11				
Religious					
Educational		189,404			
Medical Relief					
Relief of Poor					
Other Charitable objects		22,272,739			
<b>Total Expenditure</b>		37,828,726			
To Surplus carried over to the Balance sheet		2,629,835	Deficit carried over to the Balance sheet		
<b>TOTAL</b>		40,458,561	<b>TOTAL</b>		40,458,561

Significant Accounting Policies

Note no. 12

Notes to Accounts

Note no. 1 to 13

For Thakur Vaidyanath Aiyar & Co.

For and on behalf of the Executive Committee

Chartered Accountants

(F.R.N. 000038N)

(M.P.Thakur)

Partner

M.N.: 052473

Place: New Delhi

Date: 19.08.2023

UDIN: 23052473B6UBWT1808



Sriparna Ganguly Chaudhuri  
(President)

*[Signature]*

Edward D'Souza  
(Treasurer)

*[Signature]*

*[Signature]*

Sonali Patnaik  
(Secretary)



The Maharashtra Public Trust Act, 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ended : 31 March 2023

Name of the Public Trust : Waste Management Society Yavatmal  
Registration No. : F 7098 (Y) / 2002

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		40,458,561
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government & Local authorities		
(iii) Interest on Sinking or Depreciation Fund		(1,069,345)
(iv) Amount spent for the purpose of secular education		(189,404)
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		(391,998)
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent		0
Gross Annual Income chargeable to contribution	Rs.	38,807,814
Amount of Contribution computed at the rate fixed under the subsection (1) of section 58 and payable		Nil*

\* In view of the Supreme Court judgement in State of Maharashtra & Ors Vs. The Salvation Army, Western India Territory dated - 10th February 1975 (CITATION: 1975 AIR 846 1975 SCR (3) 475 1975 SCC (1) 509) and the interim order passed by Bombay High Court in PIL no. 40, 1780 and 1864 of 2007 dt. 25.09.2009 granting a stay on the payments made under section 58 to the Charity Commissioner.

This is to Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :  
First Floor, House no. E 106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra

As per our Report of even date  
For **Thakur Vaidyanath Aiyar & Co.**  
Chartered Accountants  
(F.R.N. 000038N)

(M.P.Thakur)  
Partner  
M.N.: 052473

Place: New Delhi  
Date: 19.08.2023

UDIN: 23052473B67VBWT1808



For and on behalf of the Executive Committee

Sriparna Ganguly Chaudhuri  
(President)

Sonali Patnaik  
(Secretary)

Edward Charles Dsouza  
(Treasurer)



The Maharashtra Public Trusts Act, 1950.

SCHEDULE VIII

[ Vide Rule 17 (1) ]

## WASTE MANAGEMENT SOCIETY, YAVATMAL

M. P. T REGN No. : F 7098 / Yavatmal /2002

NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

### Note - 1 Other Earmarked Funds

Particulars	March 31,2023 (Rs)
Grants Received in Advance	
- FCRA	
- Local	16,168,997
<b>Total</b>	<b>16,168,997</b>

### Note - 2 Current Liabilities

Particulars	As At March 31,2023 (Rs)
Audit and Prof fees Payable	216,000
TDS Payable	47,561
Professional Tax Payable	200
Expense payable	14,140
Vendor Payable	349,785
payable to staff	184,334
	<b>812,020</b>

### Note-4 Investment

Particulars	As At March 31,2023 (Rs)
<u>Fixed Deposits</u>	
Fixed Deposit - SBI (FCRA)	8,150,000
Fixed Deposit, SCB, Delhi (FCRA)	5,000,000
Fixed Deposit - Kotak Mahindra Bank *	15,000,000
	<b>28,150,000</b>

\* include Investment held towards accumulated amount u/s 11(2) of Income Tax Act

### Note-5 Loans & Advances (Assets)

#### A Long Term Loans & Advances

Particulars	As At March 31,2023 (Rs)
Security Deposit (Gross) (Electricity and Rent)	2,344,967
Less: Provision for Doubtful Deposit (For rent)	2,223,414
Security Deposit (Net)	121,553
	<b>121,553</b>

#### B Short Term Loans & Advances

Particulars	As At March 31,2023 (Rs)
Advance to Vendors (Gross)	918,000
Less: Provision for Doubtful Debts	918,000
Advance to Vendors (Net)	-
Staff Advance	11,374
TDS Receivable	
(including Rs, 1,14,641 CY. , Rs. 63,520 PY.)	178,261
Income Tax (paid under protest) AY 18-19	361,400
<b>Sub-total</b>	<b>551,035</b>



*Sonali Patra*

**Note 3**

**WASTE MANAGEMENT SOCIETY YAVATMAL**  
**NOTES TO THE MPT FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31.03.2023**  
**Property, Plant and Equipments & Intangibles**

Property, Plant and Equipments & Intangibles	Gross Block						Depreciation				Net Block				
	Gross Block as on 01.04.2022	Additions		Total Addition during the year	Deletion		Total Deletion during the year	Gross Block as on 31.03.2023	Rate	Accumulated Depreciation as on 1.04.2022	Depreciation	Deletions/ Adjustments	Accumulated Depreciation as on 31.03.2023	Net Block as at 31.03.2023	Net Block as at 31.03.2022
		More than 180 days	Less than 180 days		More than 180 days	Less than 180 days									
Furniture & Fixtures	257,497			12,190	12,190	12,190	245,307	10%	107,222	14,121	1,646		119,697	125,610	150,275
Office Equipment	3,739,847			993,432	993,432	993,432	2,746,415	15%	2,396,448	184,428	693,885		1,886,991	859,424	1,343,999
Computers & Software	7,531,876			688,485	688,485	688,485	6,843,391	40%	7,416,679	39,940	673,140		6,783,480	59,911	115,197
Land	174,825			-	-	-	174,825	0%	48,951	-	-		48,951	125,874	125,874
<b>TOTAL</b>	<b>11,704,045</b>	-	-	<b>1,694,107</b>	<b>1,694,107</b>	<b>1,694,107</b>	<b>10,009,938</b>		<b>9,969,300</b>	<b>238,489</b>	<b>1,368,670</b>		<b>8,839,119</b>	<b>1,170,819</b>	<b>1,734,745</b>
Previous Year	12,409,020	8,999	12,868	21,867	726,842	-	11,704,045		10,045,603	328,172	404,475		9,969,300	1,734,745	

*[Handwritten Signature]*



*[Handwritten Signature]*



**Note-6 Currents Assets**





Particulars	As At March 31,2023 (Rs)
Accrued Interest on FD	1,727,290
Justice and Care India	5,072,870
	6,800,160
Less: Provision for Doubtful Debts	5,072,870
<b>Total</b>	<b>1,727,290</b>

**Note-7 Cash and Cash Equivalents**

Particulars	As At March 31,2023 (Rs)
Cash at Hand	
Cash at Bank	
FCRA Bank Accounts	
-- Current Accounts	
- SBI, NDMB, New Delhi (FCRA designated)	1,455,665
- SBI, Kolkata	9,438
- Standard Chartered Bank, New Delhi	84,278
--Savings Bank Accounts	
- Union Bank of India, Yavatmal	152,038
- SBI, Mumbai	5,593
- SBI, New Delhi	313,399
- SBI, Bangalore	304,968
Sub Total (a)	<b>2,325,379</b>
Non-FCRA Bank Accounts	
-- Current Accounts	
- Standard Chartered Bank, New Delhi	2,093,013
--Savings Bank Accounts	
- RBL Bank Ltd	6,073,183
- Kotak Mahindra Bank, Kolkata	2,409,627
- Union Bank of India , Yavatmal	265,385
Sub Total (b)	<b>10,841,208</b>
<b>Total (a) + (b)</b>	<b>13,166,587</b>

**Note-8 Other Income**

	For the year ended March 31, 2023 (Rs)
Interest on Saving Bank	349,139
Interest on FDR	1,069,345
(Including TDS Rs. 1,06,941/- P.Y. Rs 63,520/-)	
Membership Fees	1,001
Other Income	99,041
(Including TDS Rs. Rs 7,800/- P.Y. Rs . Nil)	
Older liabilities not required written back	
	<b>1,518,526</b>

ED:   
Sonal Patel   
  


Note -9 Donations in Cash or Kind

For the year ended  
March 31, 2023

(Rs)

**GRANTS / DONATIONS:**

Foreign Contribution

Justice and Care Netherlands	392,851
UK Online Giving Foundation	2,391
Charities Aid Foundation, USA	666,978
Give India Foundation	124,461
Englefield Capital Advisors Pvt. Ltd.	1,142,528
Individual Donors	280,010
<b>Sub-total (a)</b>	<b>2,609,218</b>

Local Grants / Donations

Social Venture Partners, India	709,496
Acuity Knowledge Centre (India)	2,548,897
Azim Premji Philanthropic Initiatives Pvt Ltd	24,366,652
Give India- Support to Survivors Campaign	2,177,309
Srinivasa Medisales Pvt. Ltd.	-
Euromonitor Research & Consulting India P Ltd.	300,000
Edutech NTTF Pvt. Ltd.	-
Inner Wheel Club of Behala	-
Rapid Global Business Solutions India Pvt. Ltd.	800,000
Suprajit Foundation	2,000,000
SVP Philanthropy Foundation	930,000
The Wow Kitty	200,000
United Nations Office on Drugs and Crime (UNODC)	-
Individual Donations	2,252,290
CSR Donation from Company	-
Other Donations	46,172
<b>Sub-total (b)</b>	<b>36,330,817</b>

**TOTAL (a) +(b)**

**38,940,035**





*Sonal. Patil*



Note 10 Establishment Expenses

Particulars	For the year ended March 31, 2023
	(Rs)
<b>Personnel Expenses</b>	
- Salaries & Allowances	3,462,578
- Consultancy Charges	4,414,299
- Employer's contribution to Provident Fund	46,692
- EDLI Expenses	1,800
- PF Admin Charges	6,000
	7,931,369
Rent & Electricity	625,834
Travelling & Conveyance	66,828
Mobile Expenses	14,726
Repairs & Maintenance	26,810
Group Insurance	5,647
Compliance Charges	39,106
Printing & Stationery	35,137
Payroll Processing	-
Bank Charges	19,669
Subscription	19,000
Postage & Courier	12,305
Fundraising Expenses	434,798
Physical Meeting Expenses	79,151
Trademark Expenses	22,786
Other Office Expenses	121,521
Volunteer Fees	9,000
Loss on sale / Write-off of Assets	296,537
	9,760,224
Provision for Doubtful Debts	5,072,870
	14,833,094

\* Personnel Expense include Rs. 35,17,070 , PY Rs. 56,18,373 paid to KMPs / Trustees

*Signature*  
  


*Sonali Patra*

*Signature*  


Note -11 Expenditure on Objects of the Trust

Particulars	For the year ended
	March 31, 2023
	(Rs)
Education and Child Safety	189,404
Skill Development & Livelihood Generation	2,877,111
Rescue	2,557,188
Care & Support	4,237,499
Legal Intervention	7,619,780
Strengthening the Ecosystem	4,981,161
Covid Relief	-
	<hr/> 22,462,143


*Sonal Patra*



## WASTE MANAGEMENT SOCIETY YAVATMAL

### Notes : 12 | Significant Accounting Policies

#### 1 General Information

(a) Waste Management Society , Yavatmal was incorporated under the provisions of the Section 21 of the Society Registration Act, 1860 on 17.04.2002 as a charitable society [Regn. No. MAH-186/2002] and registered as a public trust as per the Maharashtra Public Trust Act, 1950 ( No. 29 of Act of 1950) as on 02.12.2002 [Regn. no. F 7098 (Y)/2002] having its registered office at First Floor, House no. E-106/ 152, VHB Colony, Bajoriya Nagar, Yavatmal, Pin 445001, Maharashtra.

(b) The Society was formed to carry out activities related to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof.

(c) The society was granted registration under section 12AA r.w.s. 12A(1)(a) proviso (i) of the Income-tax Act, 1961 vide Registration no CIT-II /NGP/Tech/12A/W-12/2009-10 dated 30.06.2009. The said registration has been renewed for 5 years with Registration no. AAATW1774HE20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(d) The Society was granted exemption under section 80G (5)(vi) of the Income-tax Act, 1961 vide approval number PN/CIT(Exempt.) /Tech/80G/509/2015-16/1378 dated.28/06/2016 with effect from 09/03/2016. The said registration has been renewed for 5 years with registration no. AAATW1774HF20214 from AY 2022-23 to AY 2026-27 vide order of Principal Commissioner/ Chief Commissioner of Income-tax order dated 28.05.2023.

(e) The Society is also registered under section 6(1)(a) of The Foreign Exchange Regulation Act, 1976 bearing registration number 084010051 w.e.f. 01.04.2008 [Nature-Cultural, Economic, Educational, Social] which was renewed under The Foreign Exchange (Regulation)Act, 2010 w.e.f. 01.11.2016 for 5 years till 30 October 2021. The Society has applied for the renewal of the FCRA registration on 01-05-2021. The Ministry of Home Affairs has extended the date of validity of FCRA registered entities several times latest till 30 September 2023 vide its Public Notice dated 24.03.2023.

(f) The Society is also registered with Ministry of Corporate Affairs (MCA) for undertaking CSR activities vide registration number CSR00006040 issued by Registrar of Companies (ROC) Delhi on 18.05.2021.

(g) The Society is also registered with Niti Aayog's Darpan website vide unique Id no. MAH/2017/0161823 w.e.f 12.09.2017.

#### 2 Significant Accounting Policies

##### a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, accrual basis of accounting, in accordance with the India's generally accepted accounting principles and applicable accounting standards issued by the Institute of Chartered Accountants of India.


WASTE MANAGEMENT SOCIETY YAVATMAL

Notes : 12 | Significant Accounting Policies

b) **Use of Estimates**

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and make assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingencies as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include accounting for rates and taxes, and provisions etc. Contingencies are recorded when it is probable that a liability will be incurred, and amount can be reasonably estimated. Actual results could differ from those estimates.

c) **Revenue Recognition**

Revenue from Grants has been recognized when the right to receive is established (subject to receipt of grants or modification in terms of grant if any) and related conditions fulfilled only for the period to which the grant relates. Grant received for future periods is treated as advance and taken to liabilities and continued, till it is not possible to further implement the same. At that time these are written back to Income. Interest is accounted for on time proportion basis.

d) **Recognition of Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

e) **Property, Plant & Equipments and Intangibles**

Property, Plant & Equipments and Intangibles are shown at historical cost less current/ accumulated depreciation. The society capitalizes all direct cost including borrowing cost up to the date of commercial use of such assets.

Mobile handsets used by staff upto Rs. 25,000 have not been capitalised as their useful life is not expected to be more than one year and their residual value is also not significant.

f) **Foreign Currency Transactions**

The foreign currency transactions entered into by the Society are accounted at the exchange rate prevailing on the date of the transaction.

f) **Depreciation / Amortisation**

Depreciation on assets is provided on Written Down Value (WDV) method, in accordance with the rates prescribed as per Income tax Act,1961. Items of Fixed Assets acquired during the year costing up to Rs.5,000/- are being charged to Profit/loss Account in the same FY at once.

  
  
  
*Sonal Patra*  


WASTE MANAGEMENT SOCIETY YAVATMAL

Notes : 12 | Significant Accounting Policies

g) **Taxation**

The society has been granted exemption from payment of Income tax under the provisions of Section 12A(1)(a) of the Act, w.e.f. the Assessment Year 2010-11. The stated provision confers the benefit of exemption in respect of any income of society existing wholly for Charitable purposes and not for profit subject to the compliance of the relevant provisions of the Act.

h) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the society has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- (ii) a possible obligation, unless the probability of outflow of resources is remote.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

i) **Employee Benefits**

**Short-term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Income and Expenditure in the period in which the employee renders the related service.

**Defined Contribution Plans**

The Society's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Income and Expenditure when they are due.

  *Sandip Patra* 

**WASTE MANAGEMENT SOCIETY, YAVATMAL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

**Note 13 Notes to Accounts**

**13.1 The disclosure as per AS 18 – Related Party Disclosure :**

(a) Details of Related Parties

Related Party (Key Managerial Person)	Relationship
Sriparna Ganguly Chaudhuri	President
Jennifer Azavedo	Vice President
Sonali Patnaik	Secretary
Edward Charles Dsouza	Treasurer
Samir Baptist	Member
Roque Coutinho	Member
Geetanjali Jha Chakraborty	Member
Indu Prakash Singh	Member
Shashank Shekhar	Member

(b) Transactions with the related parties :

Remuneration paid to Key Managerial Persons are as under :

Name of the party	Nature of Expense	Current Year	(In Rs.)
			Previous Year
Samir Baptist, Chief Executive Officer	Salary	3,442,745	3,368,373
Roque Coutinho, Head - Operations	Salary	74,325	2,250,000
		<b>3,517,070</b>	<b>5,618,373</b>

**13.2 Contingent Liabilities**

Income Tax

(i) Assessment Year 2018-19

The ITR-7 was filed on 30.10.2018 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 22.03.2021 with an assessed income of Rs. 48,93,385/- with a demand of Rs. 18,06,930/- on account of excess remuneration paid to the trustees by the assessing officer. The Society has deposited Rs. 3,61,400/- (being 20% of the demand) and filed an appeal before the CIT(A) on 20.04.2021. No Notice u/s 250 of the Act has been issued to the Society for hearing the case. The Society has however filed its written submission on 06.03.2023 and 24.03.2023. The response of the I T Dept is pending. The Appeal is likely to be finalised under Faceless Appeals Scheme 2020. The Society is hopeful that the Appeal will be decided in its favour and hence no provision has been made in the books.

(ii) Assessment Year 2019-20

The ITR-7 was filed on 31.10.2019 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(3) of the Act on 01.05.2020 with no demand/ no refund.

(iii) Assessment Year 2020-21



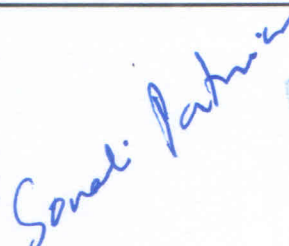

The ITR-7 was filed on 05.02.2021 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income. The Return was processed u/s 143(1) of the Act on 10.07.2021 with no demand/ no refund. Later on, the case was selected for limited scrutiny and order u/s 143(3) was passed on 22/08/22 with no demand.

(iv) Assessment Year 2021-22

The ITR-7 was filed on 15.03.2022 u/s 139(1) of the Income tax Act, 1961 with NIL taxable income and seeking a refund of TDS of Rs. 15,263/-. The Return was processed u/s 143(1) of the Act vide order dated 23.08.2022 with an assessed income of Rs. 49,82,791/- and with a demand of Rs. 16,40,790/- on account of non-matching of figures of income. The Society has filed an appeal before the CIT(A) on 19.09.2022. A hearing Notice u/s 250 of the Act has been issued to the Society on 19.05.2023 for hearing the case. The Society has filed its written submission on 05.06.2023. The response of the I T Dept is awaited under Faceless Appeals Scheme 2020 and hence no provision has been made has been made in the books.

(v) Assessment Year 2022-23

The ITR-7 was filed on 23.11.2022 with NIL taxable income seeking a refund of Rs.78,976/-. The Return was processed u/s 143(1) of the Act vide CPC Intimation order dated 23.03.2023 showing a refund of Rs. 79,920/-. The Society has received the refund.

WASTE MANAGEMENT SOCIETY, YAVATMAL  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

**13.3 Donation in Kind**

The society has not received any donation in kind during the current year / Previous year.

**13.4 Land at Yavatmal (refer note-3)**

District Collector, Yavatmal, Mauja Godani has allotted the land owned by Govt of Maharashtra bearing C. S No. 25 area 2.5 H.A.E class, vide order dt 05.07.2007 to the society on 13.11.2007 as per the approval from the competent authority including the Jt. Charity Commissioner, Yavatmal for education and social use purposes at a cost of Rs. 1,74,825 with terms and conditions that the construction of the property to be done by society (WMS) at its own cost within two years from the date of allotment for said land. Due to certain unavaoided reasons, the construction on such plot of land could not be commenced. Accordingly the management of the Society has applied to the relevant government department to surrender the said land

**13.5 Provision for Doubtful Debts**

(refer note-6)

WMS had an oral agreement with Justice and Care India (JCI), a registered company limited by guarantee not having share capital incorporated under section 25 of the Companies Act 1956 at Delhi with CIN - U85190DL2012NPL233809 dated 31.03.2012 for incurring certain charitable expenses on behalf of JCI. The JCI was formed to carry out the activities relating to protecting lives of people from all forms of slavery, preventing, tackling and eliminating all forms of human rights violation and relieve the sufferings, advancement of education and raising of public awareness through research of the causes and effects of human rights abuses and dissemination of results thereof. It had applied for prior permission for foreign contribution under FCRA during 2012-13 and had received prior permission to get FC from abroad which it received.

During the F.Y 2013-14, The society (WMS) has incurred Rs.55,72,870 on behalf of JCI on reimbursable basis. It was envisaged that JCI would repay the amount out of additional FC money expected to be received from abroad as foreign contribution for which it has made application for FCRA registration. However, no FCRA registration was granted.

JCI has refunded Rs. 5,00,000 during the FY 2017-18, leaving the outstanding balance of Rs. 50,72,870 since 31.03.2018. In spite of several reminders during last 4 years last being on 27.10.2022 which was sent by email and registered post / courier for repay of advance and confirmation of balance, no reply has been received from the JCI. From the MCA documents it is learnt that JCI is not doing any activity and is not in a position to repay the debt. The Executive Committee in its meeting held on 27.09.2022 has approved the amount of Rs.50,72,870 is provided as Provision for Doubtful Debts during the financial year 2022-23 with the consent of the General Body.

**13.6** The balances of and from vendors and other parties are subject to confirmations at the year end.

**13.7 Others**

Financial Statements of Society / Trust for the Financial Year 2021-22 was audited by the other Auditor.

Note No. 1 to 13 form integral part of the Balance Sheet and Income & Expenditure A/c

For Thakur Vaidyanath Aiyar & Co.  
Chartered Accountants  
(F.R.N. 000038N)




(M P Thakur)  
M.N. : 052473

Place: New Delhi  
Date: 19.08.2023

UDIN: 23052473B6UB  
WT1808



For and on behalf of the Executive Committee

  
Sriparna Ganguly Chaudhuri  
(President)

  
Edward Charles Dsouza  
(Treasurer)

  
Sonali Patnaik  
(Secretary)

